

Registered Number 04078992

MULTIMOON LIMITED

Abbreviated Accounts

31 December 2010

MULTIMOON LIMITED

Registered Number 04078992

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	271,560	264,353
Total fixed assets		271,560	264,353
Current assets			
Stocks		1,400	5,784
Debtors		4,450	2,923
Cash at bank and in hand		7,063	3,590
Total current assets		12,913	12,297
Creditors: amounts falling due within one year		(263,524)	(267,148)
Net current assets		(250,611)	(254,851)
Total assets less current liabilities		20,949	9,502
Total net Assets (liabilities)		20,949	9,502
Capital and reserves			
Called up share capital		100	100
Profit and loss account		20,849	9,402
Shareholders funds		20,949	9,502

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2011

And signed on their behalf by:

H L Wass, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2010

1 Accounting policies

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Land and Buildings 0.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	264,353
additions	7,207
disposals	
revaluations	
transfers	
At 31 December 2010	<u>271,560</u>

Depreciation

At 31 December 2009

Charge for year

on disposals

At 31 December 2010

Net Book Value

At 31 December 2009	264,353
At 31 December 2010	<u>271,560</u>

2 Departures from Companies Act requirements

No depreciation has been provided on buildings. It is the company's policy to maintain its buildings in a continual state of sound repair. The estimated useful lives of these properties are in excess of 50 years and, in accordance with the requirements of the FRSSE, no depreciation is provided. However this treatment constitutes a departure from the provisions of the Companies Act 2006. If depreciation were to be provided on buildings at a rate of 2% per annum on a straight line basis the depreciation charge on these assets would be approximately £5,431 (2009: £5,287) for the year.

3 Stocks

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

4 Share capital

Allotted, called up and fully paid shares Ordinary shares of £1 each - 2010 - 100 shares valued at £100 2009 - 100 shares valued at £100

5 Control

The company is controlled by A D Ross, a director, by virtue of owning 50% of the issued share capital, together with the Executors to the estate of A Wass who also own 50% of the issued share capital.