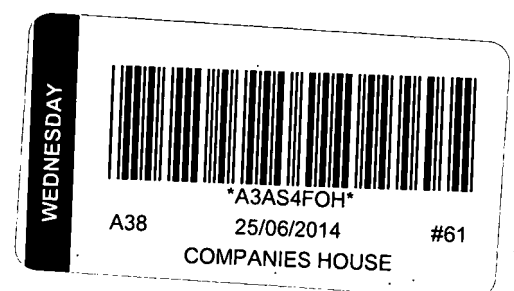


**Infrastructure Investors Defence
Housing (Bristol) Limited**

Financial statements

30 September 2013



Infrastructure Investors Defence Housing (Bristol) Limited

Financial statements

Year ended 30 September 2013

| Contents | Page |
|------------------------------------|-------------|
| Officers and professional advisers | 1 |
| Directors' report | 2 |
| Balance sheet | 3 |
| Notes to the financial statements | 4 |

Infrastructure Investors Defence Housing (Bristol) Limited

Officers and professional advisers

| | |
|-------------------------------|---|
| The board of directors | Mark Greenwood Andrew R Cunningham Nicholas M F Jopling Nick P On |
| Company secretary | Michael P Windle |
| Registered office | Citygate St James' Boulevard Newcastle upon Tyne NE1 4JE |
| Accountants | PricewaterhouseCoopers LLP Chartered Accountants Central Square South Orchard Street Newcastle upon Tyne NE1 3AZ |
| Bankers | Barclays Bank Plc Barclays House 71 Grey Street Newcastle Upon Tyne NE99 1JP |
| Solicitors | Bond Dickinson LLP St Ann's Wharf 112 Quayside Newcastle Upon Tyne NE99 1SB |

Infrastructure Investors Defence Housing (Bristol) Limited

Directors' report

Year ended 30 September 2013

The directors present their annual report together with the unaudited financial statements of the company for the year ended 30 September 2013. The company is dormant and has not traded during the year.

Directors

The directors who served the company during the year were as follows:

Mark Greenwood
Andrew R Cunningham
Peter Q P Crouch
Nicholas M F Jopling
Nick P On

Peter Q P Crouch resigned as a director on 31 January 2014.

Signed by order of the directors



Michael P Windle
Company Secretary

Approved by the directors on 20 June 2014

Infrastructure Investors Defence Housing (Bristol) Limited

Balance sheet

30 September 2013

| | Note | 2013 £ | 2012 £ |
|---|------|----------------------|----------------------|
| Fixed assets | | | |
| Investments | 4 | <u>66,666</u> | <u>66,666</u> |
| Creditors: Amounts falling due within one year | 5 | <u>(7,278)</u> | <u>(7,278)</u> |
| Total assets less current liabilities | | <u><u>59,388</u></u> | <u><u>59,388</u></u> |
| Capital and reserves | | | |
| Called-up equity share capital | 7 | <u>1</u> | <u>1</u> |
| Profit and loss account | | <u>59,387</u> | <u>59,387</u> |
| Shareholders' funds | | <u><u>59,388</u></u> | <u><u>59,388</u></u> |

For the year ended 30 September 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts were approved by the directors and authorised for issue on 20 June 2014, and are signed on their behalf by:


Mark Greenwood
Director

Company Registration Number: 4078882

The notes on pages 4 to 5 form part of these financial statements.

Infrastructure Investors Defence Housing (Bristol) Limited

Notes to the financial statements

Year ended 30 September 2013

1. Dormant status

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the year ended 30 September 2013. The company has not traded during the year or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

2. Profit and loss account

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

3. Information regarding directors and employees

There are no persons holding service contracts with the company. None of the directors received any remuneration from the company during the year, or in the previous year.

4. Investments

| | Total £ |
|--|---------------|
| Cost | |
| At 1 October 2012 and 30 September 2013 | <u>66,666</u> |
| Net book value | |
| At 30 September 2013 and 30 September 2012 | <u>66,666</u> |

The company owns 33.3% of the issued share capital of Tricomm Housing (Holdings) Limited, a holding company incorporated in England and Wales.

5. Creditors: Amounts falling due within one year

| | 2013 £ | 2012 £ |
|------------------------------------|--------------|--------------|
| Amounts owed to group undertakings | <u>7,278</u> | <u>7,278</u> |

Amounts owed to group undertakings are unsecured, bear no interest, and are repayable on demand.

6. Related party transactions

The company has taken advantage of the exemption available under Financial Reporting Standard No. 8 and has not disclosed transactions with companies that are part of the Grainger plc group.

7. Share capital

Allotted, called up and fully paid:

| | 2013 No | £ | 2012 No | £ |
|----------------------------|------------|----------|------------|----------|
| Ordinary shares of £1 each | <u>1</u> | <u>1</u> | <u>1</u> | <u>1</u> |

Infrastructure Investors Defence Housing (Bristol) Limited

Notes to the financial statements

Year ended 30 September 2013

8. Ultimate parent undertaking and controlling party

The directors regard Grainger plc, a company registered in England and Wales, as the ultimate parent undertaking and the ultimate controlling party, being the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of the Grainger plc consolidated financial statements may be obtained from The Secretary, Grainger plc, Citygate, St James' Boulevard, Newcastle upon Tyne, NE1 4JE.

H I Tricomm Holdings Limited is the immediate controlling party and parent company by virtue of its 100% shareholding in the company.