

**ABBEY LAWNS LTD**  
**ABBREVIATED ACCOUNTS**  
**for the year ended**  
**30th September 2013**

**Company Registration Number 4078539**

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# **ABBHEY LAWNS LTD**

## **Abbreviated Accounts**

**Year ended 30th September 2013**

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# Mitchell Charlesworth LLP

Chartered Accountants  
5 Temple Square Temple Street Liverpool

## ABBEY LAWNS LTD

### Report to the Director on the Preparation of the Unaudited Statutory Accounts of Abbey Lawns Ltd

Year ended 30th September 2013

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbey Lawns Ltd for the year ended 30th September 2013 as set out on pages 2 to 6 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the director of Abbey Lawns Ltd in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Abbey Lawns Ltd and state those matters that we have agreed to state to her in this report in accordance with AAF 02/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbey Lawns Ltd and its director for our work or for this report.

It is your duty to ensure that Abbey Lawns Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbey Lawns Ltd. You consider that Abbey Lawns Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Abbey Lawns Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MITCHELL CHARLESWORTH LLP  
Chartered Accountants

5 Temple Square  
Temple Street  
Liverpool  
L2 5RH

19th June 2014

# **ABBEY LAWNS LTD**

## **Abbreviated Balance Sheet**

**30th September 2013**

			<b>2013</b>		<b>2012</b>
	<b>Note</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			390,384		430,084
Tangible assets			<u>1,914,836</u>		<u>1,983,751</u>
			<b>2,305,220</b>		<b>2,413,835</b>
<b>Current assets</b>					
Debtors		31,777		46,611	
Cash at bank and in hand		<u>264,478</u>		<u>241,329</u>	
		<b>296,255</b>		<b>287,940</b>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<u>219,043</u>		<u>476,677</u>	
<b>Net current assets/(liabilities)</b>			<b>77,212</b>		<b>(188,737)</b>
<b>Total assets less current liabilities</b>			<b>2,382,432</b>		<b>2,225,098</b>
<b>Creditors: amounts falling due after more than one year</b>	<b>4</b>		1,177,849		942,781
<b>Provisions for liabilities</b>			<u>70,746</u>		<u>81,621</u>
			<b>1,133,837</b>		<b>1,200,696</b>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>5</b>		100		100
Profit and loss account			<u>1,133,737</u>		<u>1,200,596</u>
<b>Shareholders' funds</b>			<b>1,133,837</b>		<b>1,200,696</b>

The Balance sheet continues on the following page.  
The notes on pages 4 to 6 form part of these abbreviated accounts.

# **ABBHEY LAWNS LTD**

## **Abbreviated Balance Sheet** *(continued)*

**30th September 2013**

For the year ended 30th September 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved and signed by the director and authorised for issue on 19th June 2014.



J Geary

Company Registration Number: 4078539

The notes on pages 4 to 6 form part of these abbreviated accounts.

# **ABBEY LAWNS LTD**

## **Notes to the Abbreviated Accounts**

**Year ended 30th September 2013**

### **1. Accounting policies**

#### **Basis of accounting**

The accounts have been prepared under the historical cost convention.

#### **Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the accounts on the grounds that the company is small.

#### **Turnover**

Turnover represents the amount of fees receivable including residents allowances, less expenditure incurred in behalf of residents directly.

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill	- 5% per annum
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#### **Fixed assets**

All fixed assets are initially recorded at cost.

Depreciation is not provided on freehold land and buildings as they are maintained to a high standard and have such a long expected useful life that any depreciation charge is not considered material.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	- 20% straight line
Motor vehicles	- 25% reducing balance

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

# ABBEY LAWNS LTD

## Notes to the Abbreviated Accounts

Year ended 30th September 2013

### 1. Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

### 2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
<b>Cost</b>			
At 1st October 2012	794,000	2,085,311	2,879,311
Additions	—	9,710	9,710
Disposals	—	(6,000)	(6,000)
<b>At 30th September 2013</b>	<u>794,000</u>	<u>2,089,021</u>	<u>2,883,021</u>
<b>Depreciation</b>			
At 1st October 2012	363,916	101,560	465,476
Charge for year	39,700	78,176	117,876
On disposals	—	(5,551)	(5,551)
<b>At 30th September 2013</b>	<u>403,616</u>	<u>174,185</u>	<u>577,801</u>
<b>Net book value</b>			
<b>At 30th September 2013</b>	<u>390,384</u>	<u>1,914,836</u>	<u>2,305,220</u>
At 30th September 2012	<u>430,084</u>	<u>1,983,751</u>	<u>2,413,835</u>

### 3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2013 £	2012 £
Bank loans and overdrafts	<u>57,517</u>	<u>45,085</u>

# ABBEY LAWNS LTD

## Notes to the Abbreviated Accounts

Year ended 30th September 2013

### 4. Creditors: amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2013	2012
	£	£
Bank loans and overdrafts	<u>1,177,849</u>	<u>942,781</u>

### 5. Share capital

#### Authorised share capital:

	2013	2012
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

#### Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>