

Registered Number 04078471

G S B FABRICATIONS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Tangible assets	2	5,599	5,669
		<u>5,599</u>	<u>5,669</u>
Current assets			
Stocks		475	475
Debtors		74,686	79,526
		<u>75,161</u>	<u>80,001</u>
Net current assets (liabilities)		<u>75,161</u>	<u>80,001</u>
Total assets less current liabilities		<u>80,760</u>	<u>85,670</u>
Creditors: amounts falling due after more than one year		(80,407)	(85,465)
Total net assets (liabilities)		<u>353</u>	<u>205</u>
Capital and reserves			
Called up share capital		10	10
Profit and loss account		343	195
Shareholders' funds		<u>353</u>	<u>205</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 December 2013

And signed on their behalf by:

S G J BENDELL, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover is the amount derived from the provision of goods and services falling within the Company's ordinary activities after deduction of trade discounts and value added tax.

Tangible assets depreciation policy

Depreciation is calculated so as to write down the cost or valuation of fixed assets to their residual values over the period of their estimated economic useful lives.

The depreciation rates applied are as follows:-

Fixtures and fittings: 25% reducing balance

Plant and equipment: 25% reducing balance

Motor Vehicles: 25% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	31,747
Additions	1,798
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>33,545</u>
Depreciation	
At 1 April 2012	26,078
Charge for the year	1,868
On disposals	-
At 31 March 2013	<u>27,946</u>
Net book values	
At 31 March 2013	<u>5,599</u>
At 31 March 2012	<u>5,669</u>

3 Transactions with directors

Name of director receiving advance or credit:	S G J BENDELL
Description of the transaction:	LOAN ACCOUNT
Balance at 1 April 2012:	£ 26,500
Advances or credits made:	£ 10,000
Advances or credits repaid:	-
Balance at 31 March 2013:	<u>£ 36,500</u>

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