

Registered Number 04078135

CLARK ART LIMITED

Abbreviated Accounts

30 September 2016

Abbreviated Balance Sheet as at 30 September 2016

	Notes	2016	2015
		£	£
Called up share capital not paid		-	-
Fixed assets			
Tangible assets	2	69,067	7,378
		<u>69,067</u>	<u>7,378</u>
Current assets			
Stocks		1,674,012	2,354,738
Debtors		411,275	112,723
Cash at bank and in hand		1,882,613	1,013,540
		<u>3,967,900</u>	<u>3,481,001</u>
Creditors: amounts falling due within one year		(322,335)	(162,843)
Net current assets (liabilities)		<u>3,645,565</u>	<u>3,318,158</u>
Total assets less current liabilities		<u>3,714,632</u>	<u>3,325,536</u>
Total net assets (liabilities)		<u>3,714,632</u>	<u>3,325,536</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		3,714,630	3,325,534
Shareholders' funds		<u>3,714,632</u>	<u>3,325,536</u>

- For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 June 2017

And signed on their behalf by:

Mr W Clark, Director

Notes to the Abbreviated Accounts for the period ended 30 September 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

2 Tangible fixed assets

	£
Cost	
At 1 October 2015	49,128
Additions	83,999
Disposals	-
Revaluations	-
Transfers	-
At 30 September 2016	<u>133,127</u>
Depreciation	
At 1 October 2015	41,750
Charge for the year	22,310
On disposals	-
At 30 September 2016	<u>64,060</u>
Net book values	
At 30 September 2016	<u>69,067</u>
At 30 September 2015	<u>7,378</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2016	2015
	£	£
2 Ordinary shares of £1 each	2	2

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