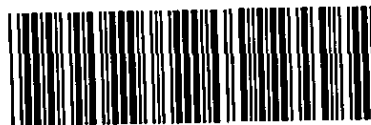


Abbreviated Unaudited Accounts
for the Year Ended 30 September 2013
for
CLARK ART LIMITED

SATURDAY



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COMPANIES HOUSE

CLARK ART LIMITED

Contents of the Abbreviated Accounts for the Year Ended 30 September 2013

| | Page |
|-----------------------------------|------|
| Company Information | 1 |
| Abbreviated Balance Sheet | 2 |
| Notes to the Abbreviated Accounts | 4 |

CLARK ART LIMITED

Company Information
for the Year Ended 30 September 2013

DIRECTOR: W Clark

SECRETARY: W H Sharrock

REGISTERED OFFICE: 155 Ashley Road
Hale
Altrincham
Cheshire
WA14 2UW

REGISTERED NUMBER: 04078135

ACCOUNTANTS: The McInnes Partnership
Chartered Certified Accountants
Suite 1, Marple House
39 Stockport Road
Marple
Stockport
Cheshire
SK6 6BD

Abbreviated Balance Sheet
30 September 2013

| | Notes | 30 9 13 £ | £ | 30 9 12 £ | £ |
|--|-------|------------------|------------------|------------------|------------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | - | | - |
| Tangible assets | 3 | | 10,207 | | 12,758 |
| | | | <u>10,207</u> | | <u>12,758</u> |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,604,704 | | 2,096,162 | |
| Debtors | | 273,447 | | 619,292 | |
| Cash at bank | | 1,506,925 | | 637,098 | |
| | | <u>3,385,076</u> | | <u>3,352,552</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>265,364</u> | | <u>260,663</u> | |
| NET CURRENT ASSETS | | | <u>3,119,712</u> | | <u>3,091,889</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>3,129,919</u> | | <u>3,104,647</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 2 | | 2 |
| Profit and loss account | | | <u>3,129,917</u> | | <u>3,104,645</u> |
| SHAREHOLDERS' FUNDS | | | <u>3,129,919</u> | | <u>3,104,647</u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2013

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for.

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30 September 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 29 November 2013 and were signed by

A handwritten signature in black ink, appearing to read 'W Clark', followed by three dots '...'.

W Clark - Director

The notes form part of these abbreviated accounts

CLARK ART LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 September 2013

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery - 20% on reducing balance

Computer equipment - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 INTANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2012 | |
| and 30 September 2013 | 72,988 |
| AMORTISATION | |
| At 1 October 2012 | |
| and 30 September 2013 | 72,988 |
| NET BOOK VALUE | |
| At 30 September 2013 | - |
| At 30 September 2012 | - |

CLARK ART LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 September 2013

3 TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 October 2012 | |
| and 30 September 2013 | 47,805 |
| DEPRECIATION | |
| At 1 October 2012 | 35,047 |
| Charge for year | 2,551 |
| At 30 September 2013 | 37,598 |
| NET BOOK VALUE | |
| At 30 September 2013 | 10,207 |
| At 30 September 2012 | 12,758 |

4 CALLED UP SHARE CAPITAL

| Allotted, issued and fully paid | | Nominal value £1 | 30 9.13 £ | 30 9 12 £ |
|---------------------------------|----------|------------------------|--------------|--------------|
| Number | Class | | | |
| 2 | Ordinary | | 2 | 2 |

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

There was an advance on the director's loan account of £355,600 in the year to 30th September 2012, which was repaid in April 2013