

Company Registration Number: 4077644

Frontiers Group Europe Limited

**Financial Statements
for the year ended
30 June 2009**

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FRONTIERS GROUP EUROPE LIMITED

Balance Sheet as at 30 June 2009

	Note	2009 £	2008 £
CAPITAL AND RESERVES			
Called up share capital	2	1	1
Profit and loss account	3	(1)	(1)
EQUITY SHAREHOLDER'S DEFICIT		<u>-</u>	<u>-</u>

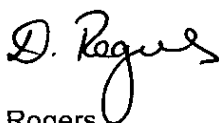
For the year ended 30 June 2009, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts; and

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the board of directors on 30 July 2009
and signed on their behalf by



D Rogers
Director

FRONTIERS GROUP EUROPE LIMITED

Notes to the Financial Statements for the year ended 30 June 2009

1 Principal accounting policies

These financial statements are prepared under the historical cost convention and in accordance with the Companies Act 2006 and applicable accounting standards.

The company is a subsidiary of Pacific Investments II Limited and is included in the consolidated financial statements of Pacific Investments II Limited, which are publicly available. The company is therefore exempt from preparing its own consolidated financial statements. The financial statements present information about the company as an individual entity and not about its group. Over 90% of the voting rights are controlled within the group and consequently the company is exempt under the terms of FRS 1 from preparing a cashflow statement. The company is exempt under the terms of FRS 8 from disclosing related party transactions with entities that are part of the Pacific Investments II Limited group of companies or investees of that group.

2 Called up share capital

At 30 June 2009 and 30 June 2008 the authorised share capital of the Company comprised 1,000 Ordinary shares of £1 each, of which one share has been issued to Frontiers Group Limited, and is fully paid up.

3 Profit and loss account

	2009 £
At 30 June 2009 and 30 June 2008	<u>(1)</u>

4 Parent company, ultimate parent company and ultimate controlling party

The company's immediate parent company is Frontiers Group Limited, a company registered in England and Wales.

The company's ultimate parent company is Pacific Investments II Limited, a company registered in England and Wales, which is the parent undertaking of the smallest and largest group to consolidate these financial statements. Copies of Pacific Investments II Limited's consolidated financial statements can be obtained from Companies House.

In the opinion of the director, the ultimate controlling party of the company is JL Beckwith, a director and majority shareholder of the ultimate holding company.