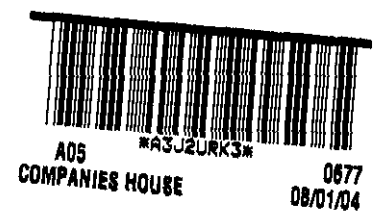

G & T TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2003**



G & T TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET
As at 31 August 2003

	Note	2003	2002
		£	£
FIXED ASSETS			
Tangible fixed assets	2	84,132	86,303
CURRENT ASSETS			
Debtors		32,039	42,415
Cash at bank and in hand		1,809	4,620
		<u>33,848</u>	<u>47,035</u>
CREDITORS: amounts falling due within one year		<u>(102,561)</u>	<u>(95,507)</u>
NET CURRENT LIABILITIES		<u>(68,713)</u>	<u>(48,472)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		15,419	37,831
CREDITORS: amounts falling due after more than one year		<u>(13,847)</u>	<u>(32,533)</u>
NET ASSETS		<u><u>£ 1,572</u></u>	<u><u>£ 5,298</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		1,472	5,198
SHAREHOLDERS' FUNDS		<u><u>£ 1,572</u></u>	<u><u>£ 5,298</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2003 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 29/12/03 and signed on its behalf.

Director



The notes on pages 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2003

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% reducing balance
Office equipment	-	15% reducing balance

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2002	117,193
Additions	20,225
	<hr/>
At 31 August 2003	137,418
	<hr/>
Depreciation	
At 1 September 2002	30,890
Charge for the year	22,396
	<hr/>
At 31 August 2003	53,286
	<hr/>
Net book value	
At 31 August 2003	£ 84,132
	<hr/>
At 31 August 2002	£ 86,303
	<hr/>

3. SHARE CAPITAL

	2003 £	2002 £
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<hr/>	<hr/>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<hr/>	<hr/>