

Registered

Registered number: 4077581

G & T TRANSPORT LIMITED

ABBREVIATED ACCOUNTS
FOR THE 10 MONTHS ENDED
31 AUGUST 2001



G & T TRANSPORT LIMITED

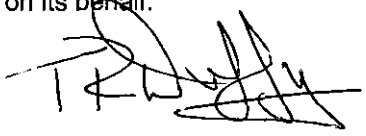
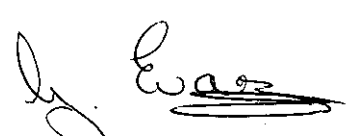
ABBREVIATED BALANCE SHEET
As at 31 August 2001

	Note	31 August 2001 £	£
FIXED ASSETS			
Tangible fixed assets	2		66,653
CURRENT ASSETS			
Debtors		32,566	
Cash at bank		5,407	
		<u>37,973</u>	
CREDITORS: amounts falling due within one year		<u>(84,986)</u>	
NET CURRENT LIABILITIES			<u>(47,013)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,640</u>
CREDITORS: amounts falling due after more than one year			<u>(19,225)</u>
NET ASSETS			<u><u>£ 415</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			315
SHAREHOLDERS' FUNDS			<u><u>£ 415</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the 10 months in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2001 and of its profit for the 10 months then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 27 June 2002 and signed on its behalf.

Director

The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the 10 months ended 31 August 2001

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective March 2000).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	25% straight line
Office equipment	-	15% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
Additions	80,944
At 31 August 2001	<u>80,944</u>
Depreciation	
Charge for the period	14,291
At 31 August 2001	<u>14,291</u>
Net book value	
At 31 August 2001	<u>£ 66,653</u>

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NOTES TO THE ABBREVIATED ACCOUNTS For the 10 months ended 31 August 2001

3. SHARE CAPITAL

	31 August 2001 £
Authorised	
1,000 Ordinary shares of £1 each	£ 1,000
Allotted, called up and fully paid	
100 Ordinary shares of £1 each	£ 100

During the period 100 ordinary shares of £1 each were issued at par to enable the company to have a share capital.