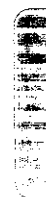

G & T TRANSPORT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2004**



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COMPANIES HOUSE

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G & T TRANSPORT LIMITED

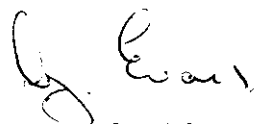
ABBREVIATED BALANCE SHEET
As at 31 August 2004

	Note	£	2004	£	£	2003	£
FIXED ASSETS							
Tangible fixed assets	2			116,638			84,133
CURRENT ASSETS							
Stocks			13,536		-		
Debtors			26,535		32,038		
Cash in hand			1,809		1,809		
			<u>41,880</u>		<u>33,847</u>		
CREDITORS: amounts falling due within one year			<u>(129,405)</u>		<u>(102,561)</u>		
NET CURRENT LIABILITIES				<u>(87,525)</u>			<u>(68,714)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				29,113			15,419
CREDITORS: amounts falling due after more than one year				(16,298)			(13,847)
PROVISIONS FOR LIABILITIES AND CHARGES							
Deferred taxation				(12,039)			-
NET ASSETS				<u>£ 776</u>			<u>£ 1,572</u>
CAPITAL AND RESERVES							
Called up share capital	3			100			100
Profit and loss account				676			1,472
SHAREHOLDERS' FUNDS				<u>£ 776</u>			<u>£ 1,572</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2004 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on and signed on its behalf.

Director



The notes on pages 2 to 3 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2004

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	15% reducing balance
Fixtures and fittings	-	10% reducing balance
Office equipment	-	15% reducing balance

The directors of the company have decided in a change of Accounting Policy with regards to the rate of depreciation provided on Motor Vehicles. The rate provided for the year is 15% reducing balance. In previous years a rate of 25% reducing balance had been used. The directors feel that the new rate gives a fairer and truer reflection of the residual value of the assets involved. The effect on last years profits would have been to increase them by £8,716. The directors do not feel that this figure is material and consequently no adjustment has been made to last years figures.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2003	137,419
Additions	45,879
	<hr/>
At 31 August 2004	183,298
	<hr/>
Depreciation	
At 1 September 2003	53,286
Charge for the year	13,374
	<hr/>
At 31 August 2004	66,660
	<hr/>
Net book value	
At 31 August 2004	£ 116,638
	<hr/>
At 31 August 2003	£ 84,133
	<hr/>

G & T TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2004

3. SHARE CAPITAL

	2004	2003
	£	£
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u><u> </u></u>	<u><u> </u></u>