

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2015

FOR

G & T TRANSPORT LIMITED

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FOR THE YEAR ENDED 30 JUNE 2015

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G & T TRANSPORT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2015

DIRECTORS: Mr G Evans
Mr T R Duffy

SECRETARY: Mr G Evans

REGISTERED OFFICE: The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

REGISTERED NUMBER: 04077581 (England and Wales)

ACCOUNTANTS: WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
G & T TRANSPORT LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of G & T Transport Limited for the year ended 30 June 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of G & T Transport Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of G & T Transport Limited and state those matters that we have agreed to state to the Board of Directors of G & T Transport Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that G & T Transport Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of G & T Transport Limited. You consider that G & T Transport Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of G & T Transport Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

WBV Limited
The Third Floor
Langdon House, Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

11 November 2015

ABBREVIATED BALANCE SHEET
30 JUNE 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		144,097		101,113
CURRENT ASSETS					
Stocks		2,250		2,250	
Debtors		24,577		26,792	
Cash at bank		<u>8,110</u>		<u>11,976</u>	
		34,937		41,018	
CREDITORS					
Amounts falling due within one year	3	<u>49,287</u>		<u>61,828</u>	
NET CURRENT LIABILITIES			<u>(14,350)</u>		<u>(20,810)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			129,747		80,303
CREDITORS					
Amounts falling due after more than one year	3		(46,647)		(13,542)
PROVISIONS FOR LIABILITIES			<u>(27,562)</u>		<u>(18,167)</u>
NET ASSETS			<u>55,538</u>		<u>48,594</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>55,438</u>		<u>48,494</u>
SHAREHOLDERS' FUNDS			<u>55,538</u>		<u>48,594</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued

30 JUNE 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2015 and were signed on its behalf by:

Mr G Evans - Director

Mr T R Duffy - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful economic lives of the assets concerned. Other grants are credited to the profit and loss account as related expenditure is incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2015

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2014	254,970
Additions	67,619
Disposals	(22,415)
At 30 June 2015	<u>300,174</u>
DEPRECIATION	
At 1 July 2014	153,857
Charge for year	16,114
Eliminated on disposal	(13,894)
At 30 June 2015	<u>156,077</u>
NET BOOK VALUE	
At 30 June 2015	<u>144,097</u>
At 30 June 2014	<u>101,113</u>

3. CREDITORS

Creditors include an amount of £ 72,166 (2014 - £ 27,705) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.