

REGISTERED NUMBER 04077581

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2009

FOR

G & T TRANSPORT LIMITED

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# **G & T TRANSPORT LIMITED**

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**G & T TRANSPORT LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST AUGUST 2009**

**DIRECTORS:** Mr G Evans  
Mr T R Duffy

**SECRETARY:** Mr G Evans

**REGISTERED OFFICE:** 33 Heathfield  
Swansea  
SA1 6HD

**REGISTERED NUMBER:** 04077581

**ACCOUNTANTS:** H W Vaughan & Co  
Chartered Accountants  
33 Heathfield  
Swansea  
SA1 6HD

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
G & T TRANSPORT LIMITED**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In accordance with the engagement letter dated 23rd January 2009, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 31st August 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 31st August 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



H W Vaughan & Co  
Chartered Accountants  
33 Heathfield  
Swansea  
SA1 6HD

Date *3 March 2010*

**G & T TRANSPORT LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31ST AUGUST 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	129,657	124,287
<b>CURRENT ASSETS</b>			
Debtors		24,921	23,713
Cash at bank		333	316
		<u>25,254</u>	<u>24,029</u>
<b>CREDITORS</b>			
Amounts falling due within one year	3	<u>91,324</u>	<u>92,115</u>
<b>NET CURRENT LIABILITIES</b>		<u>(66,070)</u>	<u>(68,086)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,587</u>	<u>56,201</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	(27,925)	(20,363)
<b>PROVISIONS FOR LIABILITIES</b>		(16,921)	(13,187)
<b>ACCRUALS AND DEFERRED INCOME</b>		<u>(8,000)</u>	<u>(10,000)</u>
<b>NET ASSETS</b>		<u><u>10,741</u></u>	<u><u>12,651</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		<u>10,641</u>	<u>12,551</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>10,741</u></u>	<u><u>12,651</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31st August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

**G & T TRANSPORT LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31ST AUGUST 2009**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2-03-2010 and were signed on its behalf by



Mr G Evans - Director



Mr T R Duffy - Director

The notes form part of these abbreviated accounts

# G & T TRANSPORT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST AUGUST 2009

### 1 ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery - 15% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1st September 2008	216,994
Additions	33,114
Disposals	(9,375)
	<hr/>
At 31st August 2009	240,733
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<b>DEPRECIATION</b>	
At 1st September 2008	92,706
Charge for year	22,881
Eliminated on disposal	(4,511)
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At 31st August 2009	111,076
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<b>NET BOOK VALUE</b>	
At 31st August 2009	129,657
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At 31st August 2008	124,288
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### 3 CREDITORS

Creditors include an amount of £81,338 (2008 - £54,915) for which security has been given

**G & T TRANSPORT LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31ST AUGUST 2009**

**4 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid		Nominal value	2009	2008
Number	Class		£	£
100	ordinary	£1	<u>100</u>	<u>100</u>