

Registered number: 4077581

G & T TRANSPORT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

**FOR THE YEAR ENDED
31 AUGUST 2005**



G & T TRANSPORT LIMITED

ABBREVIATED BALANCE SHEET
As at 31 August 2005

	Note	2005 £	2004 £
FIXED ASSETS			
Tangible fixed assets	2	147,885	116,639
CURRENT ASSETS			
Stocks		-	13,536
Debtors		27,312	26,533
Cash at bank and in hand		2,076	1,809
		<u>29,388</u>	<u>41,878</u>
CREDITORS: amounts falling due within one year		<u>(124,316)</u>	<u>(129,405)</u>
NET CURRENT LIABILITIES		<u>(94,928)</u>	<u>(87,527)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>52,957</u>	<u>29,112</u>
CREDITORS: amounts falling due after more than one year		<u>(39,796)</u>	<u>(16,298)</u>
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation		(10,897)	(12,039)
NET ASSETS		<u>£ 2,264</u>	<u>£ 775</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		2,164	675
SHAREHOLDERS' FUNDS		<u>£ 2,264</u>	<u>£ 775</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2005 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved by the board on 19-01-06 and signed on its behalf.

Glenwood Evans
Director

Timothy Richard Duffy
Director

G & T TRANSPORT LIMITED

The notes on pages 3 to 4 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2005

1. ACCOUNTING POLICIES**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.3 Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	-	15% reducing balance
Fixtures and fittings	-	10% reducing balance
Office equipment	-	15% reducing balance

1.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the profit and loss account over the expected useful lives of the assets concerned. Other grants are credited to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 September 2004	183,298
Additions	74,906
Disposals	(27,874)
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At 31 August 2005	230,330
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Depreciation	
At 1 September 2004	66,659
Charge for the year	23,920
On disposals	(8,134)
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At 31 August 2005	82,445
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Net book value	
At 31 August 2005	£ 147,885
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At 31 August 2004	£ 116,639
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NOTES TO THE ABBREVIATED ACCOUNTS
For the year ended 31 August 2005

3. SHARE CAPITAL

	2005	2004
	£	£
Authorised		
1,000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u><u> </u></u>	<u><u> </u></u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	£ 100	£ 100
	<u><u> </u></u>	<u><u> </u></u>