

Registered Number 04077309

52 CAVENDISH PLACE (EASTBOURNE) LIMITED

Abbreviated Accounts

31 August 2014

Abbreviated Balance Sheet as at 31 August 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	932	932
		<u>932</u>	<u>932</u>
Current assets			
Debtors	3	1,750	1,750
		<u>1,750</u>	<u>1,750</u>
Creditors: amounts falling due within one year		<u>(2,524)</u>	<u>(2,524)</u>
Net current assets (liabilities)		<u>(774)</u>	<u>(774)</u>
Total assets less current liabilities		<u>158</u>	<u>158</u>
Total net assets (liabilities)		<u>158</u>	<u>158</u>
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		152	152
Shareholders' funds		<u>158</u>	<u>158</u>

- For the year ending 31 August 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2015

And signed on their behalf by:

J Corke, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, due from tenants during the year.

Tangible assets depreciation policy

All fixed assets are initially recorded at cost. No depreciation is provided on investment opportunities.

Other accounting policies**Investment Properties**

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of the Companies Act that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

2 Tangible fixed assets

	£
Cost	
At 1 September 2013	932
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2014	<u>932</u>
Depreciation	
At 1 September 2013	-
Charge for the year	-
On disposals	-
At 31 August 2014	<u>-</u>
Net book values	
At 31 August 2014	<u><u>932</u></u>

The freehold interest was acquired on 25 September 2000 from the director, at the value acquired by him from the previous owner, at open market value as determined by the parties. The value at which the freehold interest was sold during the year to 31 August 2002 was determined by negotiation between the parties concerned. In the opinion of the director the value of the remaining freehold interest has not changed substantially since the date of acquisition.

3 Debtors

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
Debtors include the following amounts due after more than one year	1,750	1,750

4 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
6 Ordinary shares of £1 each	6	6

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