

Registered Number 04077309

52 CAVENDISH PLACE (EASTBOURNE) LIMITED

Abbreviated Accounts

31 August 2013

Abbreviated Balance Sheet as at 31 August 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	932	932
		<u>932</u>	<u>932</u>
Current assets			
Debtors		1,750	1,750
		<u>1,750</u>	<u>1,750</u>
Creditors: amounts falling due within one year		<u>(2,524)</u>	<u>(2,524)</u>
Net current assets (liabilities)		<u>(774)</u>	<u>(774)</u>
Total assets less current liabilities		<u>158</u>	<u>158</u>
Total net assets (liabilities)		<u>158</u>	<u>158</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account		152	152
Shareholders' funds		<u>158</u>	<u>158</u>

- For the year ending 31 August 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 May 2014

And signed on their behalf by:

J Corke, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, due from tenants during the year.

Tangible assets depreciation policy**Fixed Assets and Depreciation**

All fixed assets are initially recorded at cost. No depreciation is provided on investment opportunities.

Valuation information and policy**Investment Properties**

In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties.

This treatment conflicts with the requirement of the Companies Act that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

Other accounting policies**Deferred taxation**

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

2 Intangible fixed assets

	£
Cost	
At 1 September 2012	932
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2013	<u>932</u>
Amortisation	

At 1 September 2012	-
Charge for the year	-
On disposals	-
At 31 August 2013	-
Net book values	
At 31 August 2013	932
At 31 August 2012	932

The freehold interest was acquired on 25 September 2000 from the director, at the value acquired by him from the previous owner, at open market value as determined by the parties. The value at which the freehold interest was sold during the year to 31 August 2002 was determined by negotiation between the parties concerned. In the opinion of the director the value of the remaining freehold interest has not changed substantially since the date of acquisition.

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2013</i>	<i>2012</i>
	<i>£</i>	<i>£</i>
6 Ordinary shares of £1 each	6	6

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