

52 CAVENDISH PLACE (EASTBOURNE) LIMITED

**Abbreviated Accounts
For the year ended 31 August 2009**

Registered number: 4077309

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COMPANIES HOUSE

52 CAVENDISH PLACE (EASTBOURNE) LIMITED - 4077309

**Abbreviated accounts
for the year ended 31 August 2009**

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Balance Sheet
at 31 August 2009

	Notes	2009 £	2008 £
Fixed Assets			
Investments	2	932	932
		-----	-----
Current assets			
Debtors		1,750	1,750
Cash at bank and in hand		-	-
		-----	-----
		1,750	1,750
		-----	-----
Creditors: amounts falling due within one year	3	2,524	2,294
		-----	-----
Net current (liabilities)/assets		(774)	(544)
		-----	-----
Total assets less current liabilities		£158	£388
		=====	=====
Capital and reserves			
Called-up share capital	4	6	6
Profit and loss account		152	382
		-----	-----
		£158	£388
		=====	=====

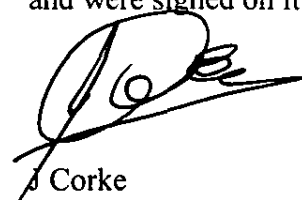
For the year ending 31 August 2009, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The abbreviated accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to companies subject to the small companies regime

These abbreviated accounts were approved by the board of directors on **25** May 2010 and were signed on its behalf by


J Corke
Director

**Notes to the accounts
for the year ended 31 August 2009****1 Principal accounting policies****Basis of preparation**

The accounts have been prepared under the historical accounting rules, modified to include the revaluation of freehold land and buildings, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) (FRSSE)

Turnover

Turnover represents the amounts (excluding value added tax) due from tenants during the year

Freehold investments property

The freehold interests owned by the company are regarded as investment property and are included at its open market value.

In accordance with the FRSSE, investment properties are revalued annually and the aggregate surplus or deficit is transferred to revaluation reserve, except where a deficit on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. No depreciation is provided in respect of investment properties.

The Companies Act requires all properties to be depreciated. However, this requirement conflicts with the generally accepted accounting principles set out in the FRSSE. The directors consider that, because these properties are not held for consumption, but for their investment potential, to depreciate them would not give a true and fair view and that it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.

If this departure from the Act had not been made, the profit for the financial year would have been reduced by depreciation. However, the amount of the depreciation cannot reasonably be quantified, because depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Fixed assets and depreciation

Depreciation is provided by the company to write off the cost or valuation less the estimated residual value of its tangible fixed assets by equal annual instalments over their useful economic lives.

No depreciation is provided on freehold land.

Taxation

The charge for taxation is based on profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounts purposes and their treatment for taxation purposes. Provision is made for deferred tax only to the extent that it is probable an actual liability will crystallise.

2 Fixed asset investments

	Freehold interests £
Cost	
At 1 September 2008 and 31 August 2009	932

Depreciation	
At 1 September 2008 and 31 August 2009	-

Net book value	
At 31 August 2009	£932
	=====
At 31 August 2008	£932
	=====

The freehold interest was acquired on 25 September 2000 from the director, at the value acquired by him from the previous owner, at open market value as determined by the parties. The value at which the freehold interest was sold during the year to 31 August 2002 was determined by negotiation between the parties concerned. In the opinion of the director the value of the remaining freehold interest has not changed substantially since the date of acquisition.

3 Creditors: amounts falling due within one year

	2009 £	2008 £
Bank overdraft	-	-
Other creditors	2,524	2,294
	-----	-----
	£2,524	£2,294
	=====	=====

4 Called-up share capital

	2009	2008
	£	£
Authorised	£6	£6
6 ordinary shares of £1 each	=====	=====
Authorised, called up and fully paid		
6 ordinary shares of £1 each	£6	£6
	=====	=====