

Registered Number 04077309

52 CAVENDISH PLACE (EASTBOURNE) LIMITED

Abbreviated Accounts

31 August 2011

Balance Sheet as at 31 August 2011

	Notes	2011 £	2010 £
Called up share capital not paid			0
Fixed assets			
Investments	2	932	932
Total fixed assets		932	932
Current assets			
Debtors		1,750	1,750
Total current assets		1,750	1,750
Creditors: amounts falling due within one year	3	(2,524)	(2,524)
Net current assets		(774)	(774)
Total assets less current liabilities		158	158
Total net Assets (liabilities)		158	158
Capital and reserves			
Called up share capital	4	6	6
Profit and loss account		152	152
Shareholders funds		158	158

- a. For the year ending 31 August 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 May 2012

And signed on their behalf by:

J Corke, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 August
2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective June 2002)

Investment Properties In accordance with the FRSSE, investment properties are revalued annually and any surplus or deficit is transferred to revaluation reserve. No depreciation is provided in respect of investment properties. This treatment conflicts with the requirement of the Companies Act that all properties should be depreciated. The directors consider that, because these properties are not held for consumption, but for their investment potential it is necessary to adopt the requirements of the FRSSE in order to give a true and fair view.
Fixed Assets and Depreciation All fixed assets are initially recorded at cost. No depreciation is provided on investment properties. **Deferred taxation** Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when timing differences will reverse.

Turnover

Turnover represents the value, net of value added tax and discounts, due from tenants during the year.

2 Investments (fixed assets)

Cost and Net Book Value - At
1 September 2010 and 31
August 2011 £932 The
freehold interest was acquired
on 25 September 2000 from
the director, at the value
acquired by him from the
previous owner, at open
market value as determined
by the parties. The value at
which the freehold interest
was sold during the year to 31
August 2002 was determined
by negotiation between the
parties concerned. In the
opinion of the director, the
value of the remaining
freehold interest has not
changed substantially since

the date of acquisition.

3 **Creditors: amounts falling due within one year**

	2011	2010
	£	£
Other creditors	<u>2,524</u>	<u>2,524</u>
	2,524	2,524

4 **Share capital**

	2011	2010
	£	£
Authorised share capital:		
6 Ordinary of £1.00 each	6	6
Allotted, called up and fully paid:		
6 Ordinary of £1.00 each	6	6

5 **Transactions with directors**

None

6 **Related party disclosures**

None