

About Walks Holding Company Limited

Company no 4077213

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007**

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About Walks Holding Company Limited

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BALANCE SHEET AT 31 DECEMBER 2007

| | Note | £ | Year to 31 Dec 2007 £ | £ | Year to 31 Dec 2006 £ |
|--|------|--------|-----------------------------|--------|-----------------------------|
| FIXED ASSETS | | | | | |
| Intangible Assets | 2 | | 78,850 | | 0 |
| CURRENT ASSETS | | | | | |
| Debtors | 3 | 58,758 | | 53,739 | |
| Cash at Bank | | 0 | | 5,054 | |
| | | | 58,758 | | 58,793 |
| CURRENT LIABILITIES | | | | | |
| Amounts falling due within one year | 4 | 280 | | 265 | |
| | | | 280 | | 265 |
| NET CURRENT ASSETS | | | 58,478 | | 58,528 |
| NET ASSETS | | | 137,328 | | 58,528 |
| RESERVES | | | | | |
| Share Capital | 5 | | 100,000 | | 100,000 |
| Share Premium Account | | | 45,850 | | 45,850 |
| Profit and Loss Account | | | -8,522 | | -8,473 |
| | | | 137,328 | | 137,378 |

For the period ended 31 December 2007 the company was entitled to exemption under s249(1) of the Companies Act 1985. No members have required the company to obtain an audit of its accounts for the year in question in accordance with s249B(2). The directors have taken advantage of Companies Act 1985 in not having these accounts audited under section 249A(1) (total exemption).

The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221,
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

The Accounts have been prepared in accordance with the special provisions in part VII of the Companies Act 1985 relating to small companies.

The Financial Statements were approved by the Board on 8 September 2008 and signed on its behalf by


Micheal West, Director

The notes on page 2 form part of these accounts

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDING 31 DECEMBER 2007

1 ACCOUNTING POLICIES

1.1 Basis of Accounting

The Financial Statements are prepared under the historical cost convention

2 FIXED ASSETS

| COST | Investment in Subsidiary £ | Investment in Subsidiary £ |
|-----------------------|---|---|
| Opening balance | 78,850 | 78,850 |
| Disposals | 0 | 0 |
| Additions | 0 | 0 |
| At 31 December | 78,850 | 78,850 |
| Net Book Value | 78,850 | 78,850 |
| | 31 Dec 2007 £ | 31 Dec 2006 £ |

3 DEBTORS

| | | |
|------------------------------------|---------------|---------------|
| Amounts owed by Group undertakings | 53,739 | 53,739 |
| Other debtors | 0 | 0 |
| | 53,739 | 53,739 |

4 CREDITORS - Amounts falling due within one year

| | | |
|-----------------|------------|------------|
| Other Creditors | 280 | 265 |
| | 280 | 265 |

5 CALLED UP SHARE CAPITAL

| | | |
|--------------------------------|----------------|----------------|
| Authorized | 200,000 | 200,000 |
| Allotted and Fully paid | 100,000 | 100,000 |