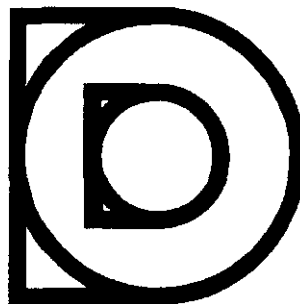


REGISTRAR OF COMPANIES

*Sign page 3
and return*

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2005
for
Struts Party Superstore Limited



Dodd & Co **Chartered Accountants**

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Struts Party Superstore Limited

**Contents of the Abbreviated Accounts
for the Year Ended 28 February 2005**

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Struts Party Superstore Limited

**Company Information
for the Year Ended 28 February 2005**

DIRECTORS: J Ivinson
M J Ayre

SECRETARY: J Ivinson

REGISTERED OFFICE: Warwick House
Rosehill Estate
Carlisle
Cumbria
CA1 2UT

REGISTERED NUMBER: 4076271

ACCOUNTANTS: Dodd & Co.
Chartered Accountants
Warwick House
Allenbrook Road
Rosehill Estate
Carlisle
CA1 2UT

Struts Party Superstore Limited

**Abbreviated Balance Sheet
28 February 2005**

	Notes	28.2.05 £	£	29.2.04 £	£
FIXED ASSETS					
Tangible assets	2		19,115		29,045
CURRENT ASSETS					
Stocks		9,329		46,531	
Debtors		31,509		2,894	
Cash in hand		531		187	
		<u>41,369</u>		<u>49,612</u>	
CREDITORS					
Amounts falling due within one year	3	<u>33,819</u>		<u>45,441</u>	
NET CURRENT ASSETS			<u>7,550</u>		<u>4,171</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			26,665		33,216
CREDITORS					
Amounts falling due after more than one year	3		(22,155)		(24,547)
PROVISIONS FOR LIABILITIES AND CHARGES			<u>(1,954)</u>		<u>(1,695)</u>
			<u>2,556</u>		<u>6,974</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>2,456</u>		<u>6,874</u>
SHAREHOLDERS' FUNDS			<u>2,556</u>		<u>6,974</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 28 February 2005.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2005 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

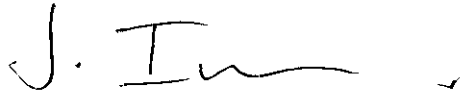
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Struts Party Superstore Limited

Abbreviated Balance Sheet - continued
28 February 2005

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'J. Iverson', with a long horizontal flourish extending to the right.

J Iverson - Director

Approved by the Board on 12 December 2005

Struts Party Superstore Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2005

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% on reducing balance and 15% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2004	47,054
Additions	3,017
Disposals	(10,927)
	<hr/>
At 28 February 2005	39,144
	<hr/>
DEPRECIATION	
At 1 March 2004	18,010
Charge for year	6,059
Eliminated on disposal	(4,040)
	<hr/>
At 28 February 2005	20,029
	<hr/>
NET BOOK VALUE	
At 28 February 2005	19,115
	<hr/>
At 29 February 2004	29,044
	<hr/>

3. CREDITORS

The following secured debts are included within creditors:

	28.2.05 £	29.2.04 £
Bank overdrafts	4,993	24,277
Bank loans	24,652	26,980
	<hr/>	<hr/>
	29,645	51,257
	<hr/>	<hr/>

Struts Party Superstore Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 28 February 2005

3. CREDITORS - continued

Creditors include the following debts falling due in more than five years:

	28.2.05 £	29.2.04 £
Repayable by instalments		
Bank loans due in more than 5 years by instalments	11,996	13,085
	<u>11,996</u>	<u>13,085</u>

4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
100,000	Ordinary 'A'	£1	100,000	100,000
100,000	Ordinary 'B'	£1	100,000	100,000
100,000	Ordinary 'C'	£1	100,000	100,000
			<u>300,000</u>	<u>300,000</u>

Allotted, issued and fully paid: Number:	Class:	Nominal value:	28.2.05 £	29.2.04 £
50	Ordinary 'A'	£1	50	50
50	Ordinary 'B'	£1	50	50
			<u>100</u>	<u>100</u>

5. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 28 February 2005:

J Ivinson	
Balance outstanding at start of year	1,876
Balance outstanding at end of year	-
Maximum balance outstanding during year	<u>1,876</u>

6. RELATED PARTY DISCLOSURES

During the period the company rented property owned by J Ivinson, a director and shareholder. The total rent paid for the period was £11,000.

J Ivinson has guaranteed the company's bank overdraft and loan facilities by offering a personal guarantee of £60,000 and a debenture on property owned by herself.

7. ULTIMATE CONTROLLING PARTY

The ultimate control of the company lies with J Ivinson, who owns all of the company's issued share capital.