

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 OCTOBER 2017**

**FOR**

**Green Fuse Limited**



**CONTENTS OF THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2017**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Balance Sheet</b>	<b>2 to 3</b>
<b>Notes to the Financial Statements</b>	<b>4 to 6</b>

**COMPANY INFORMATION**  
**for the year ended 31 October 2017**

**Directors:**

Ms J A Morrell  
S J Smith

**Secretary:**

Ms J A Morrell

**Registered office:**

Riverstone  
18 Dart Mills  
Buckfastleigh  
Devon  
TQ11 0NF

**Registered number:**

04076212 (England and Wales)

**Accountants:**

Nigel Webster & Co  
129 North Hill  
Plymouth  
Devon  
PL4 8JY

**BALANCE SHEET**  
**31 October 2017**

	Notes	2017 £	£	2016 £	£
<b>Fixed assets</b>					
Tangible assets	4		22,243		27,317
<b>Current assets</b>					
Stocks		2,254		3,500	
Debtors	5	23,231		12,783	
Cash at bank and in hand		5,907		27,020	
		<u>31,392</u>		<u>43,303</u>	
<b>Creditors</b>					
Amounts falling due within one year	6	43,804		54,656	
<b>Net current liabilities</b>			(12,412)		(11,353)
<b>Total assets less current liabilities</b>			9,831		15,964
<b>Provisions for liabilities</b>	7		1,010		2,481
<b>Net assets</b>			<u>8,821</u>		<u>13,483</u>
<b>Capital and reserves</b>					
Called up share capital	8		2		2
Retained earnings			8,819		13,481
<b>Shareholders' funds</b>			<u>8,821</u>		<u>13,483</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 October 2017**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2017 in accordance with Section 476 of the Companies Act 2006.

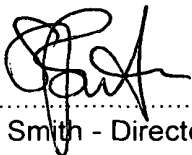
The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on  
9.7.2018 and were signed on its behalf by:



S J Smith - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31 October 2017**

**1. STATUTORY INFORMATION**

Green Fuse Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods and services provided. All income is recognised on completion of the work.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- straight line over the term of the lease
Fixtures and fittings	- 15% on reducing balance

**Stocks**

Stock is valued at the lower of cost and net realisable value.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017****2. ACCOUNTING POLICIES - continued****Debtors**

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

**Creditors**

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

**Provisions**

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6.

**4. TANGIBLE FIXED ASSETS**

	<b>Short leasehold £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>Cost</b>			
At 1 November 2016	53,518	29,624	83,142
Additions	5,305	996	6,301
At 31 October 2017	58,823	30,620	89,443
<b>Depreciation</b>			
At 1 November 2016	35,680	20,145	55,825
Charge for year	9,804	1,571	11,375
At 31 October 2017	45,484	21,716	67,200
<b>Net book value</b>			
At 31 October 2017	13,339	8,904	22,243
At 31 October 2016	17,838	9,479	27,317

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**for the year ended 31 October 2017**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	15,049	9,213
Other debtors	8,182	3,570
	<u>23,231</u>	<u>12,783</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,097	1,933
Trade creditors	14,990	16,833
Taxation and social security	14,692	12,853
Other creditors	12,025	23,037
	<u>43,804</u>	<u>54,656</u>

**7. PROVISIONS FOR LIABILITIES**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Deferred tax	<u>1,010</u>	<u>2,481</u>
		<b>Deferred tax</b>
		<b>£</b>
Balance at 1 November 2016		2,481
Credit to Profit and Loss Account during year		<u>(1,471)</u>
Balance at 31 October 2017		<u>1,010</u>

**8. CALLED UP SHARE CAPITAL**

**Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>2017</b>	<b>2016</b>
			<b>£</b>	<b>£</b>
2	Ordinary	£1	<u>2</u>	<u>2</u>

**9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At year end the company owed the directors £8,276, this balance was made up of a brought forward of £15,773, total advances of £64,916 and repayments of £57,419. The directors loan account is interest free, unsecured and carry no fixed term of repayment.

**10. ULTIMATE CONTROLLING PARTY**

The company was under the control of it's directors throughout the year.