

COMPANY REGISTRATION NUMBER 4076104

D R G R LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
20th MARCH 2003



D R G R LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 20th MARCH 2003

Contents	Pages
Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

D R G R LIMITED

BALANCE SHEET

20th MARCH 2003

	Note	£	2003 £	2002 (restated) £
Fixed Assets	2			
Tangible assets			2,476	2,723
Investments			<u>222,589</u>	-
			<u>225,065</u>	<u>2,723</u>
Current Assets				
Debtors		94,833	148,441	
Investments		34,002	50,392	
Cash at bank and in hand		<u>214,104</u>	<u>335,581</u>	
		342,939	534,414	
Creditors: Amounts falling due within one year		<u>148,643</u>	<u>167,571</u>	
Net Current Assets			<u>194,296</u>	<u>366,843</u>
Total Assets Less Current Liabilities			<u>419,361</u>	<u>369,566</u>
Provisions for Liabilities and Charges			<u>233</u>	<u>424</u>
			<u>419,128</u>	<u>369,142</u>
Capital and Reserves				
Called-up equity share capital	3		100	100
Profit and loss account			<u>419,028</u>	<u>369,042</u>
Shareholders' Funds			<u>419,128</u>	<u>369,142</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

- ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 19/1/04

G W Roberts
Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

D R G R LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 20th MARCH 2003

1. Accounting Policies

Basis of Accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance basis
Computer Equipment	- straight line over 3 years

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign Currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

D R G R LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 20th MARCH 2003

2. Fixed Assets

	Tangible Assets £	Investments £	Total £
Cost			
At 21st March 2002	3,960	—	3,960
Additions	1,432	222,589	224,021
At 20th March 2003	<u>5,392</u>	<u>222,589</u>	<u>227,981</u>
Depreciation			
At 21st March 2002	1,237	—	1,237
Charge for year	1,679	—	1,679
At 20th March 2003	<u>2,916</u>	<u>—</u>	<u>2,916</u>
Net Book Value			
At 20th March 2003	<u>2,476</u>	<u>222,589</u>	<u>225,065</u>
At 20th March 2002	<u>2,723</u>	<u>—</u>	<u>2,723</u>

3. Share Capital

Authorised share capital:

	2003	2002 (restated)
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2003		2002	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>