

LIQ03

Notice of progress report in voluntary winding up



Companies House

For further information, please refer to our guidance at www.gov.uk/companieshouse

1 Company details

Company number 0 4 0 7 5 6 0 3

Company name in full BGS Architects Limited

→ Filling in this form

Please complete in typescript or in bold black capitals.

2 Liquidator's name

Full forename(s) Lawrence

Surname King

3 Liquidator's address

Building name/number Innovation Centre

Street 99 Park Drive

Post town Milton Park

County/Region Oxford

Postcode O X 1 4 4 R Y

Country

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator

Use this section to tell us about another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

② Other liquidator

Use this section to tell us about another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6	Period of progress report															
From date	^d	1	^d	4	^m	1	^m	0	^y	2	^y	0	^y	2	^y	2
To date	^d	1	^d	3	^m	1	^m	0	^y	2	^y	0	^y	2	^y	3
7	Progress report															
<input checked="" type="checkbox"/> The progress report is attached																
8	Sign and date															
Liquidator's signature	<div>Signature</div> <div>  </div>															
Signature date	^d	0	^d	4	^m	1	^m	2	^y	2	^y	0	^y	2	^y	3

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Laura Bedwell**

Company name **Antony Batty & Co. Thames Valley**

Address **Innovation Centre**

99 Park Drive

Post town **Milton Park**

County/Region **Oxford**

Postcode **O X 1 4 4 R Y**

Country

DX **www.kwr.antonybatty.com**

Telephone **01235856321**



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

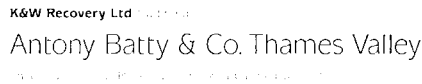
The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse



Annual progress report to creditors and members for the year ending 13 October 2023

Company name	BGS Architects Limited
Company number	04075603
Trading address	274 Banbury Road Oxford OX2 7DY
Registered office	c/o K & W Recovery Limited Innovation Centre 99 Park Drive Milton Park OX14 4RY
Former registered office	274 Banbury Road Oxford OX2 7DY
Principal trading activity	Architectural activities
Liquidator's name	Lawrence King
Liquidator's address	Innovation Centre 99 Park Drive Milton Park OX14 4RY
Liquidator's date of appointment	14 October 2020
Change of Office Holder	None

There is certain work that I am required by the insolvency legislation to undertake in connection with the liquidation that provides no financial benefit for the creditors. A description of the routine work undertaken since my last progress report is contained in Appendix 3.



K&W Recovery Ltd t/a ABc

Antony Batty & Co. Thames Valley

Insolvency Practitioners

RECEIPTS AND PAYMENTS ACCOUNT

My Receipts & Payments Account for the period from 14 October 2020 to 13 October 2023 is enclosed at Appendix 1. All amounts are shown net of VAT. I have reconciled the account against the financial records that I am required to maintain.

The balance of funds are held in a non-interest bearing estate bank account. The account is not interest bearing due to the level of bank base rate however the bank does include free banking transactions for the period of the account.

ASSETS

Realisations are as previously reported to creditors, save for any updates during the last period which are provided below.

LIABILITIES

Secured Creditors

There are provisions of the insolvency legislation that require a Liquidator to set aside a percentage of a Company's assets for the benefit of the unsecured creditors in cases where the Company gave a "floating charge" over its assets to a lender on or after 15 September 2003. This is known as the "prescribed part of the net property" ("prescribed part"). A Company's net property is that left after paying the preferential creditors, but before paying the lender who holds a floating charge. Any costs of the liquidation that are payable before the Liquidator has reached a position to make a distribution to the floating charge holder have to be deducted from floating charge realisations before arriving at an amount for the "net property" of the Company. As a result, the costs associated with realising floating charge assets, paying preferential claims in full, the general costs of winding up and the costs of confirming the validity of the floating charge will have to be deducted before the "net property" is calculated. The "prescribed part" that the Liquidator then has to set aside for unsecured creditors is:

- 50% of the first £10,000 of the net property; and
- 20% of the remaining net property

up to a maximum of £600,000.

An examination of the Company's mortgage register held by the Registrar of Companies showed that the Company granted a fixed and floating charge to NatWest Bank on 20 September 2004 which was registered on 24 September 2004. NatWest bank have submitted a claim in the sum of £40,000.

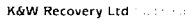
The net property of the Company is NIL after accounting for the costs of the liquidation and a distribution to preferential creditors. Therefore, the prescribed part provisions will not apply.

Preferential creditors

The statement of affairs anticipated £23,198.94 in respect of preferential creditors. Claims totaling £25,857.98 have been received.

Crown Creditors

The statement of affairs included £36,666.36 owed to HMRC in respect of their non-preferential claim. No claim has been received from HMRC in this regard.



The fee for preparing the statement of affairs and arranging the decision procedure for creditors to appoint a liquidator was paid from the first realisations on appointment and is shown in the enclosed receipts and payments account.



K&W Recovery Ltd (a subsidiary of)

Antony Batty & Co. Thames Valley

Insolvency Practitioners (No. 1225740)

LIQUIDATOR'S REMUNERATION AND EXPENSES

Liquidator's remuneration

Fixed fee

I was authorised to draw a fixed fee of £18,000 for my work in respect of Administration, Creditors, Realisation of Assets and Investigations. I have drawn £18,000 to 13 October 2023 all of which £was drawn in the previous reporting period in respect of work done for which my fees were approved as a fixed fee.

Further information about creditors' rights can be obtained by visiting the creditors' information micro-site published by the Association of Business Recovery Professionals (R3) at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors Guide to Liquidator's Fees' also published by R3, together with an explanatory note which shows Antony Batty & Co. Thames Valley' fee policy are available at the link <https://www.kwr.antonybatty.com/remuneration>. There are different versions of these Guidance Notes, and in this case please refer to the most recent version. Please note that I have also provided further information about an office holder's remuneration and expenses in the practice fee recovery sheet which can be accessed at the above web address.

Liquidator's expenses

Expenses are any payments from the estate which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements. Disbursements are payments which are first met by the office holder and then reimbursed to the office holder from the estate. Expenses are split into:

- category 1 expenses, which are payments to persons providing the service to which the expense relates who are not an associate of the office holder; and
- category 2 expenses, which are payments to associates or which have an element of shared costs. Before being paid category 2 expenses require approval in the same manner as an office holder's remuneration.

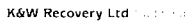
I have incurred total expenses of £14,721.64, of which I incurred £759.62 in the period since 14 October 2022. All expenses have been paid in full.

I have used the following professional advisors in the reporting period:

Professional Advisor	Nature of Work	Basis of Fees
Clumber Consultancy	Employee and Pension Advisor	Fixed Fee

Clumber Consultancy were instructed to review and agree primary preferential claims received from employees and the Redundancy Payments Office. Their fees were agreed on a fixed fee basis of £700 plus VAT which have been paid in full.

The choice of professionals used was based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of my fee arrangement with them. I also confirmed that they hold appropriate regulatory authorisations. I have reviewed the fees they have charged and am satisfied that they are reasonable in the circumstances of this case.



Type of expense	Amount incurred/ accrued in the reporting period £
Pension Advisor Fees	700.00
Storage Costs	59.62

I am required to seek approval before I can pay any expenses to associates, or pay expenses where there is an element of shared costs, which are known as category 2 expenses. I have obtained approval to pay the following category 2 expenses. I have incurred the following category 2 expenses in the period since the last progress report.

Nature of expense	Estimated expenses £	Expenses incurred to date £
SIA Group	3,152.62	3,152.62
Leslie Keats	9,500.00	8,830.00
Clumber Consultancy	1,100.00	1,800.00
Insolvency Bond	186.00	276.00
Postage	167.92	126.48
Land Registry Fees	6.00	6.00
Courier	19.23	101.11
Storage Costs	0.00	77.98
Statutory Advertising	339.00	343.45
Stationery	8.00	8.00
Total	14,478.77	14,721.64

FURTHER INFORMATION

An unsecured creditor may, with the permission of the Court, or with the concurrence of 10% in value of the unsecured creditors (including the creditor in question), apply to Court to challenge the amount of remuneration charged by the Liquidator as being excessive, and/or the basis of the Liquidator's remuneration, and/or the amount of the expenses incurred as being excessive, within 8 weeks of their receipt of this report. Any secured creditor may make a similar application to court within the same time limit.



K&W Recovery Ltd t/a ABc

Antony Batty & Co. Thames Valley

Insolvency Practitioners

Antony Batty & Co. Thames Valley uses personal information in order to fulfil the legal obligations of our Insolvency Practitioners under the Insolvency Act and other relevant legislation, and also to fulfil the legitimate interests of keeping creditors and others informed about the insolvency proceedings. You can find more information on how Antony Batty & Co. Thames Valley uses your personal information on our website at <https://www.kwr.antonybatty.com/privacy>.

To comply with the Provision of Services Regulations, some general information about Antony Batty & Co. Thames Valley, including information about our complaints policy, Professional Indemnity Insurance and the Insolvency Code of Ethics, can be found at <https://www.kwr.antonybatty.com/psr>.

SUMMARY

The Liquidation will remain open until the preferential distribution has been paid. I estimate that this will take approximately one month and once resolved the Liquidation will be finalised and my files will be closed.

If creditors have any queries regarding the conduct of the Liquidation, or if they want hard copies of any of the documents made available on-line, they should contact Laura Bedwell by email at laura@kwr.antonybatty.com, or by phone on 01235856321.

A handwritten signature in black ink, appearing to be 'Lawrence King', written over a dotted line.

Lawrence King
Liquidator

4 December 2023



K&W Recovery Ltd 01223 310000

Antony Batty & Co. Thames Valley

Appendix 1

Receipts and Payments Account

BGS Architects Limited
(In Liquidation)
Liquidator's Summary of Receipts & Payments

Statement of Affairs £		From 14/10/2022 To 13/10/2023 £	From 14/10/2020 To 13/10/2023 £
	ASSET REALISATIONS		
9,728.57	Book Debts	NIL	42,808.21
1,753.55	Cash in Critchleys Client Account	NIL	1,753.55
Uncertain	Contracts	NIL	NIL
5,645.00	Furniture & Equipment	NIL	4,766.67
	Petty Cash	NIL	10.76
	Settlement from Directors	NIL	2,727.52
		NIL	52,066.71
	COST OF REALISATIONS		
	Agents / Valuers Fees	NIL	3,152.62
	Courier	NIL	101.11
	Insolvency Bond	NIL	276.00
	Land Registry Fees	NIL	6.00
	Liquidator's Remuneration	NIL	18,000.00
	Pension Advisor's Fees	700.00	1,800.00
	Postage	NIL	126.48
	Quantity Surveyors Fees	NIL	8,830.00
	Statement of Affairs fee	NIL	7,000.00
	Stationery	NIL	8.00
	Statutory Advertising	NIL	343.45
	Storage Costs	59.62	77.98
		(759.62)	(39,721.64)
	PREFERENTIAL CREDITORS		
(10,044.97)	Directors	NIL	NIL
(23,198.94)	Employees	NIL	NIL
		NIL	NIL
	UNSECURED CREDITORS		
(48,027.28)	Directors	NIL	NIL
(123,104.57)	Employees	NIL	NIL
(37,377.00)	Landlord	NIL	NIL
(14,646.88)	PAYE/NIC	NIL	NIL
(64,255.93)	Trade & Expense Creditors	NIL	NIL
(36,666.36)	VAT	NIL	NIL
		NIL	NIL
	DISTRIBUTIONS		
(40.00)	Ordinary Shareholders	NIL	NIL
		NIL	NIL
(340,234.81)		(759.62)	12,345.07
	REPRESENTED BY		
	Non Interest Bearing Account		12,205.07
	VAT Receivable		140.00
			12,345.07

Note:

The company was registered for VAT and the receipts and payments are therefore shown net of VAT.



K&W Recovery Ltd (a subsidiary of)

Antony Batty & Co. Thames Valley

Registered in England No. 02068096

Appendix 2

A Description of Routine Work Undertaken



K&W Recovery Ltd (a subsidiary of)

Antony Batty & Co. Thames Valley

INCORPORATED IN ENGLAND AND WALES

Administration

This represents the work involved in the routine administrative functions of the case by the office holder and their staff, together with the control and supervision of the work done on the case by the office holder and their managers. It does not give direct financial benefit to the creditors, but has to be undertaken by the office holder to meet their requirements under the insolvency legislation and the Statements of Insolvency Practice, which set out required practice that office holders must follow.

- Case planning - devising an appropriate strategy for dealing with the case and giving instructions to the staff to undertake the work on the case.
- Dealing with all routine correspondence and emails relating to the case.
- Opening, maintaining and managing the office holder's estate bank account.
- Creating, maintaining and managing the office holder's cashbook.
- Undertaking regular bank reconciliations of the bank account containing estate funds.
- Reviewing the adequacy of the specific penalty bond on a quarterly basis.
- Undertaking periodic reviews of the progress of the case.
- Overseeing and controlling the work done on the case by case administrators.
- Preparing, reviewing and issuing annual progress reports to creditors and members.
- Filing returns at Companies House.
- Preparing and filing Corporation Tax returns.

Creditors

Employees - The office holder needs to deal with the ex-employees in order to ensure that their claims are processed appropriately by the Redundancy Payments Office (RPO). The office holder is required to undertake this work as part of their statutory functions.)

Claims of creditors - the office holder needs to maintain up to date records of the names and addresses of creditors, together with the amounts of their claims as part of the management of the case, and to ensure that notices and reports can be issued to the creditors. The office holder also needs to deal with correspondence and queries received from creditors regarding their claims and dividend prospects as they are received. The office holder is required to undertake this work as part of his statutory functions.

- Obtaining information from the case records about employee claims.
- Corresponding with employees regarding their claims.
- Liaising with the Redundancy Payments Office regarding employee claims.
- Dealing with creditor correspondence, emails and telephone conversations regarding their claims.
- Maintaining up to date creditor information on the case management system.
- Issuing a notice of intended dividend and placing an appropriate gazette notice.
- Reviewing proofs of debt received from creditors, adjudicating on them and formally admitting them for the payment of a dividend.
- Requesting additional information from creditors in support of their proofs of debt in order to adjudicate on their claims.