

COMPANY REGISTRATION NUMBER 4075603

BGS ARCHITECTS LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2008

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BGS ARCHITECTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

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BGS ARCHITECTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2008

	Note	2008 £	2007 £
FIXED ASSETS	2		
Intangible assets		48,000	88,000
Tangible assets		53,277	23,236
		<u>101,277</u>	<u>111,236</u>
CURRENT ASSETS			
Debtors		183,339	249,499
Cash at bank and in hand		138,257	499
		<u>321,596</u>	<u>249,998</u>
CREDITORS: Amounts falling due within one year		<u>235,753</u>	<u>184,101</u>
NET CURRENT ASSETS		<u>85,843</u>	<u>65,897</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>187,120</u>	<u>177,133</u>
CREDITORS: Amounts falling due after more than one year		<u>7,359</u>	<u>67,496</u>
		<u>179,761</u>	<u>109,637</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	100	100
Share premium account		8,300	-
Other reserves		22	-
Profit and loss account		171,339	109,537
SHAREHOLDERS' FUNDS		<u>179,761</u>	<u>109,637</u>

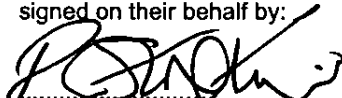
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on 11/11/08, and are signed on their behalf by:


Director

The notes on pages 2 to 3 form part of these abbreviated accounts.

BGS ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - 5 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 25% on cost
Fixtures & Fittings - 25% on cost

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2007	200,000	178,119	378,119
Additions	-	46,115	46,115
At 31 March 2008	200,000	224,234	424,234
DEPRECIATION			
At 1 April 2007	112,000	154,883	266,883
Charge for year	40,000	16,074	56,074
At 31 March 2008	152,000	170,957	322,957

BGS ARCHITECTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2008

2. FIXED ASSETS *(continued)*

NET BOOK VALUE

At 31 March 2008	<u>48,000</u>	<u>53,277</u>	<u>101,277</u>
At 31 March 2007	<u>88,000</u>	<u>23,236</u>	<u>111,236</u>

3. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
200,000 Ordinary shares of £1 each	<u>200,000</u>	<u>200,000</u>

Allotted, called up and fully paid:

	2008 No	£	2007 No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

During the year the company issued 22 new ordinary shares fully paid for cash at a premium of £8,300.

The company also bought back 22 ordinary shares at a premium of £71,109.