

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

A & E Clarkson Limited

A & E Clarkson Limited (Registered number: 04075339)

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for the Year Ended 31 December 2015**

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A & E Clarkson Limited

Company Information for the Year Ended 31 December 2015

DIRECTORS:

Mr A Clarkson
Mrs EM Clarkson

SECRETARY:

Mrs EM Clarkson

REGISTERED OFFICE:

Cock Hall Farm
Thurnham
Lancaster
Lancashire
LA2 0DT

REGISTERED NUMBER:

04075339 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

A & E Clarkson Limited (Registered number: 04075339)

Abbreviated Balance Sheet 31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		448,852		451,814
CURRENT ASSETS					
Stocks		245,338		214,388	
Debtors		<u>13,492</u>		<u>2,548</u>	
		258,830		216,936	
CREDITORS					
Amounts falling due within one year		<u>146,413</u>		<u>64,514</u>	
NET CURRENT ASSETS			<u>112,417</u>		<u>152,422</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			561,269		604,236
CREDITORS					
Amounts falling due after more than one year			(53,227)		(28,637)
PROVISIONS FOR LIABILITIES			<u>(10,024)</u>		<u>(11,724)</u>
NET ASSETS			<u>498,018</u>		<u>563,875</u>
CAPITAL AND RESERVES					
Called up share capital	3		384,327		384,327
Profit and loss account			<u>113,691</u>		<u>179,548</u>
SHAREHOLDERS' FUNDS			<u>498,018</u>		<u>563,875</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 March 2016 and were signed on its behalf by:

Mrs EM Clarkson - Director

A & E Clarkson Limited (Registered number: 04075339)

Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 15% on reducing balance
Motor vehicles	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2015	558,268
Additions	14,067
Disposals	(550)
At 31 December 2015	<u>571,785</u>
DEPRECIATION	
At 1 January 2015	106,454
Charge for year	16,822
Eliminated on disposal	(343)
At 31 December 2015	<u>122,933</u>
NET BOOK VALUE	
At 31 December 2015	<u>448,852</u>
At 31 December 2014	<u>451,814</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
384,327	Ordinary	1	<u>384,327</u>	<u>384,327</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mr & Mrs Clarkson.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.