

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2012
for
A & E Clarkson Limited

A & E Clarkson Limited (Registered number: 04075339)

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for the Year Ended 31st December 2012**

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A & E Clarkson Limited

Company Information for the Year Ended 31st December 2012

DIRECTORS:

Mr A Clarkson
Mrs EM Clarkson

SECRETARY:

Mrs EM Clarkson

REGISTERED OFFICE:

Cock Hall Farm
Thurnham
Lancaster
Lancashire
LA2 0DT

REGISTERED NUMBER:

04075339 (England and Wales)

ACCOUNTANTS:

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

**Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
A & E Clarkson Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of A & E Clarkson Limited for the year ended 31st December 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the Board of Directors of A & E Clarkson Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of A & E Clarkson Limited and state those matters that we have agreed to state to the Board of Directors of A & E Clarkson Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that A & E Clarkson Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of A & E Clarkson Limited. You consider that A & E Clarkson Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of A & E Clarkson Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

This report is made solely to our client and we do not accept responsibility to anyone else.

Towers + Gornall Ltd
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

15th April 2013

A & E Clarkson Limited (Registered number: 04075339)**Abbreviated Balance Sheet
31st December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		462,882		457,101
CURRENT ASSETS					
Stocks		171,240		146,960	
Debtors		<u>9,947</u>		<u>2,251</u>	
		181,187		149,211	
CREDITORS					
Amounts falling due within one year		<u>39,371</u>		<u>61,957</u>	
NET CURRENT ASSETS			<u>141,816</u>		<u>87,254</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			604,698		544,355
CREDITORS					
Amounts falling due after more than one year			(35,473)		-
PROVISIONS FOR LIABILITIES			<u>(12,908)</u>		<u>(11,148)</u>
NET ASSETS			<u>556,317</u>		<u>533,207</u>
CAPITAL AND RESERVES					
Called up share capital	3		384,327		384,327
Profit and loss account			<u>171,990</u>		<u>148,880</u>
SHAREHOLDERS' FUNDS			<u>556,317</u>		<u>533,207</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15th April 2013 and were signed on its behalf by:

Mrs EM Clarkson - Director

A & E Clarkson Limited (Registered number: 04075339)

Notes to the Abbreviated Accounts for the Year Ended 31st December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	520,470
Additions	30,980
Disposals	(14,880)
At 31st December 2012	<u>536,570</u>
DEPRECIATION	
At 1st January 2012	63,369
Charge for year	16,834
Eliminated on disposal	(6,515)
At 31st December 2012	<u>73,688</u>
NET BOOK VALUE	
At 31st December 2012	<u>462,882</u>
At 31st December 2011	<u>457,101</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
384,327	Ordinary	1	<u>384,327</u>	<u>384,327</u>

4. ULTIMATE CONTROLLING PARTY

The ultimate controlling party for the year was considered to be Mr & Mrs Clarkson by virtue of their acting in concert and together they owned 100% of the shares.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.