

Abbreviated Unaudited Accounts
for the Year Ended 31st December 2010
for
A & E Clarkson Limited

TUESDAY



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COMPANIES HOUSE

A & E Clarkson Limited

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A & E Clarkson Limited

Company Information for the Year Ended 31st December 2010

DIRECTORS:

Mr A Clarkson
Mrs EM Clarkson

SECRETARY:

Mrs EM Clarkson

REGISTERED OFFICE:

Cock Hall Farm
Thurnham
Lancaster
Lancashire
LA2 0DT

REGISTERED NUMBER:

4075339 (England and Wales)

ACCOUNTANTS:

Towers + Gornall
Chartered Certified Accountants
Abacus House
The Ropewalk
Garstang
Preston
Lancashire
PR3 1NS

A & E Clarkson Limited

Abbreviated Balance Sheet 31st December 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	2	444,943	435,665
CURRENT ASSETS			
Stocks		139,720	106,050
Debtors		23,186	3,089
Cash at bank		1	14,233
		<u>162,907</u>	<u>123,372</u>
CREDITORS			
Amounts falling due within one year		<u>71,389</u>	<u>27,500</u>
NET CURRENT ASSETS		<u>91,518</u>	<u>95,872</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>536,461</u>	<u>531,537</u>
PROVISIONS FOR LIABILITIES		<u>8,195</u>	<u>11,741</u>
NET ASSETS		<u><u>528,266</u></u>	<u><u>519,796</u></u>
CAPITAL AND RESERVES			
Called up share capital	3	384,327	384,327
Profit and loss account		<u>143,939</u>	<u>135,469</u>
SHAREHOLDERS' FUNDS		<u><u>528,266</u></u>	<u><u>519,796</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2010 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 7th April 2011 and were signed on its behalf by

Emily Clarkson

Mrs EM Clarkson - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31st December 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 10% on cost
Plant and machinery	- 15% on reducing balance
Tractors	- 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2010	483,653
Additions	26,888
Disposals	(5,820)
At 31st December 2010	504,721
DEPRECIATION	
At 1st January 2010	47,989
Charge for year	12,738
Eliminated on disposal	(949)
At 31st December 2010	59,778
NET BOOK VALUE	
At 31st December 2010	444,943
At 31st December 2009	435,664

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010 £	2009 £
384,327	Ordinary	1	384,327	384,327

4 ULTIMATE CONTROLLING PARTY

The ultimate controlling party for the year was considered to be Mr & Mrs Clarkson by virtue of their acting in concert and together they owned 100% of the shares