

THE HILL COMMUNITY DEVELOPMENT TRUST
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

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FOR THE YEAR ENDED 31 MARCH 2016**

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THE HILL COMMUNITY DEVELOPMENT TRUST

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2016**

DIRECTORS:	R Phelps SJJ Ellis CH Evans B Cullen C Edwards H Mitchell Miss K McCabe Mrs E Evans Miss C Webster Miss H M Pike
SECRETARY:	SJJ Ellis
REGISTERED OFFICE:	Phoenix Centre Powys Avenue Townhill Swansea SA1 6PH
REGISTERED NUMBER:	04074454
ACCOUNTANTS:	Bevan & Buckland Langdon House Langdon Road SA1 Swansea Waterfront Swansea SA1 8QY
BANKERS:	H S B C 10 Portland Street Swansea SA1 3DF

THE HILL COMMUNITY DEVELOPMENT TRUST (REGISTERED NUMBER: 04074454)

**ABBREVIATED BALANCE SHEET
31 MARCH 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		29,345		31,214
CURRENT ASSETS					
Stocks		683		634	
Debtors		24,525		31,716	
Cash at bank		<u>31,036</u>		<u>16,836</u>	
		56,244		49,186	
CREDITORS					
Amounts falling due within one year		<u>12,790</u>		<u>13,840</u>	
NET CURRENT ASSETS			<u>43,454</u>		<u>35,346</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			72,799		66,560
CREDITORS					
Amounts falling due after more than one year			<u>26,320</u>		<u>27,382</u>
NET ASSETS			<u>46,479</u>		<u>39,178</u>
RESERVES					
Income and expenditure account			<u>46,479</u>		<u>39,178</u>
			<u>46,479</u>		<u>39,178</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

THE HILL COMMUNITY DEVELOPMENT TRUST (REGISTERED NUMBER: 04074454)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2016 and were signed on its behalf by:

R Phelps - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods & services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost, 25% reducing balance and in accordance with the property lease
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the income and expenditure account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the useful life of the asset. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2015	
and 31 March 2016	116,120
DEPRECIATION	
At 1 April 2015	84,906
Charge for year	1,869
At 31 March 2016	86,775
NET BOOK VALUE	
At 31 March 2016	29,345
At 31 March 2015	31,214

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2016**

3. RELATED PARTY DISCLOSURES

The company holds the Phoenix Centre on a long lease at a peppercorn rent. The centre is owned by the City and County of Swansea which is a member of the company and entitled to nominate persons to be representative directors. The property is insured by the council which recharges the premiums to the company.

In March 2011, Mr C Edwards, a Partner at John Collins & Partners was appointed to the board. John Collins and partners are the solicitors of The Hill Community Development Trust Ltd. During the year the company incurred no legal fees to John Collins and Partners.

**CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
THE HILL COMMUNITY DEVELOPMENT TRUST**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Hill Community Development Trust for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of The Hill Community Development Trust, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Hill Community Development Trust and state those matters that we have agreed to state to the Board of Directors of The Hill Community Development Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Hill Community Development Trust Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that The Hill Community Development Trust has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Hill Community Development Trust. You consider that The Hill Community Development Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Hill Community Development Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Bevan & Buckland
Langdon House
Langdon Road
SA1 Swansea Waterfront
Swansea
SA1 8QY

21 December 2016

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.