

COMPANY REGISTRATION NUMBER: 04074354

**Headingley Land Developments Limited**  
**Filleted Unaudited Financial Statements**  
**For the year ended**  
**31 December 2017**

SATURDAY



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28/07/2018  
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choice 

# **Headingley Land Developments Limited**

## **Financial Statements**

**Year ended 31 December 2017**

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# Headingley Land Developments Limited

## Officers and Professional Advisers

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### The board of directors

M Fuller  
N M Clark  
J M Clark  
N Stubbs

### Company secretary

J M Clark

### Registered office

The Tannery  
91 Kirkstall Road  
Leeds  
West Yorkshire  
LS3 1HS

### Accountants

Ford Campbell Freedman Limited  
Chartered accountant  
34 Park Cross Street  
Leeds  
LS1 2QH

# Headingley Land Developments Limited

## Chartered Accountant's Report to the Board of Directors on the Preparation of the Unaudited Statutory Financial Statements of Headingley Land Developments Limited

**Year ended 31 December 2017**

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As described on the statement of financial position, the directors of the company are responsible for the preparation of the financial statements for the year ended 31 December 2017, which comprise the statement of financial position and the related notes.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

*Ford Campbell Freedman (41)*

FORD CAMPBELL FREEDMAN LIMITED  
Chartered accountant

34 Park Cross Street  
Leeds  
LS1 2QH

*20 July 2018*

# Headingley Land Developments Limited

## Statement of Financial Position

31 December 2017

	Note	2017 £	2016 £
<b>Current assets</b>			
Stocks		134,143	129,330
Debtors	4	207,000	209,582
Cash at bank and in hand		96	4,729
		<u>341,239</u>	<u>343,641</u>
<b>Creditors: amounts falling due within one year</b>	5	<u>321,416</u>	<u>314,908</u>
<b>Net current assets</b>		<b>19,823</b>	<b>28,733</b>
<b>Total assets less current liabilities</b>		<b>19,823</b>	<b>28,733</b>
<b>Net assets</b>		<b>19,823</b>	<b>28,733</b>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		<u>19,723</u>	<u>28,633</u>
<b>Shareholders funds</b>		<b>19,823</b>	<b>28,733</b>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position  
continues on the following page.

The notes on pages 5 to 6 form part of these financial statements.

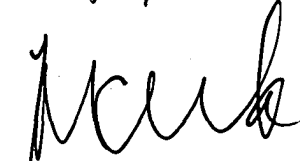
# Headingley Land Developments Limited

## Statement of Financial Position *(continued)*

31 December 2017

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These financial statements were approved by the board of directors and authorised for issue on 20/1/18 and are signed on behalf of the board by:



J M Clark  
Director

Company registration number: 04074354

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The notes on pages 5 to 6 form part of these financial statements.

# Headingley Land Developments Limited

## Notes to the Financial Statements

Year ended 31 December 2017

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### 1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is The Tannery, 91 Kirkstall Road, Leeds, West Yorkshire, LS3 1HS.

### 2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

### 3. Accounting policies

#### Basis of preparation

Letters of support have been received from the related parties which state that they will continue to provide the necessary financial support to the company and not request repayment of the outstanding loans for the next 12 months.

The directors are of the opinion that the amount included in work in progress will realise cost and therefore no write down provision is required

On the basis of the letters of support and the carrying value of work in progress the directors consider that it is appropriate to prepare the financial statements on a going concern basis.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

#### Stocks

Stocks are valued at the lower of cost and net realisable value. Cost includes the purchase cost of land plus directly associated legal and professional fees and survey charges.

# Headingley Land Developments Limited

## Notes to the Financial Statements *(continued)*

Year ended 31 December 2017

### 4. Debtors

	2017 £	2016 £
Other debtors	<u>207,000</u>	<u>209,582</u>

### 5. Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	519	40,457
Other creditors	<u>320,897</u>	<u>274,451</u>
	<u>321,416</u>	<u>314,908</u>

### 6. Related party transactions

During the year the company entered into the following transactions with related parties:

	Transaction value		Balance owed by/(owed to)	
	2017 £	2016 £	2017 £	2016 £
Net loans to companies under common control	<u>-</u>	<u>-</u>	<u>107,083</u>	<u>81,083</u>

No interest has been charged on any related part loans.

### 7. Controlling party

In the opinion of the directors there is no controlling party by virtue of shareholdings.