

REGISTERED NUMBER: 04073939

Abridged Financial Statements
for the Year Ended 31st December 2018
for
Kingdom Corporate Limited

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for the Year Ended 31st December 2018**

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**Company Information
for the Year Ended 31st December 2018**

DIRECTORS:

Mr A Kamar
Mr F Kamar
Mr A Sahloul

REGISTERED OFFICE:

506 Kingsbury Road
London
NW9 9HE

REGISTERED NUMBER:

04073939

ACCOUNTANTS:

Keshani & Co
Chartered Accountants
506 Kingsbury Road
London
NW9 9HE

**Abridged Balance Sheet
31st December 2018**

	Notes	31/12/18 £	31/12/17 £
FIXED ASSETS			
Property, plant and equipment	4	24,411	28,719
CURRENT ASSETS			
Debtors		495,017	194,693
Cash at bank and in hand		<u>87,853</u>	<u>105,885</u>
		582,870	300,578
CREDITORS			
Amounts falling due within one year		<u>(591,358)</u>	<u>(317,729)</u>
NET CURRENT LIABILITIES		<u>(8,488)</u>	<u>(17,151)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>15,923</u>	<u>11,568</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Retained earnings	6	<u>15,823</u>	<u>11,468</u>
SHAREHOLDERS' FUNDS		<u>15,923</u>	<u>11,568</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st December 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20th September 2019 and were signed on its behalf by:

Mr A Kamar - Director

**Notes to the Financial Statements
for the Year Ended 31st December 2018**

1. STATUTORY INFORMATION

Kingdom Corporate Limited is a private company, limited by shares, registered in Not specified/Other. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents invoiced sales of services.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 15% on reducing balance

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2017 - 19) .

4. PROPERTY, PLANT AND EQUIPMENT

	Totals £
COST	
At 1st January 2018	
and 31st December 2018	<u>116,177</u>
DEPRECIATION	
At 1st January 2018	87,458
Charge for year	4,308
At 31st December 2018	<u>91,766</u>
NET BOOK VALUE	
At 31st December 2018	<u>24,411</u>
At 31st December 2017	<u>28,719</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/12/18 £	31/12/17 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st December 2018**

6. RESERVES

	Retained earnings £
At 1st January 2018	11,468
Profit for the year	79,355
Dividends	<u>(75,000)</u>
At 31st December 2018	<u>15,823</u>

7. ULTIMATE CONTROLLING PARTY

The company is controlled by the directors by virtue of their shareholdings.

8. RELATED PARTY TRANSACTION

An amount of £92,836 included in sundry debtors (note 7 above) is owed by Leesia Communication Ltd, a company registered in England & Wales in which Mr Alaaeddin Kamar is the director and shareholder.

An amount of £1,128 included in sundry debtors (note 7 above) is owed by Trust Money Transfer Ltd, a company registered in England & Wales in which Mr Alaaeddin Kamar is the director and shareholder.

An amount of £15,540 included in sundry debtors (note 7 above) is owed by Kingdom Corporate PTE Limited, a company registered in Singapore in which Mr Alaaeddin Kamar & Mr Fadi Kamar are the directors and shareholders.

An amount of £5,615 included in sundry debtors (note 7 above) is owed by KCL General Trading FZE, a company registered in United Arab Emirates in which Mr Fadi Kamar is the director and shareholder.

Included in accruals and sundry creditors (note 8 above) is an amount of £11,570 owed to Ezquick Ltd, a company registered in England & Wales in which Mr Alaaeddin Kamar is the director and shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.