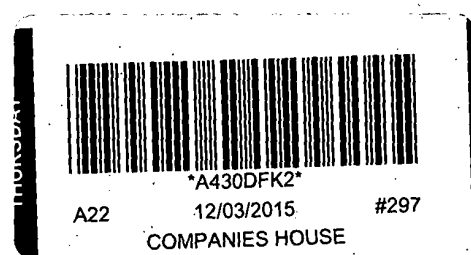


Company Registration No. 04073917 (England and Wales)

ALGOA PROPERTY SERVICES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2014



ALGOA PROPERTY SERVICES LIMITED

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ALGOA PROPERTY SERVICES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		18,486		2,663
Current assets					
Stocks		9,344		9,864	
Debtors		91,271		77,804	
Cash at bank and in hand		46,276		19,604	
		<u>146,891</u>		<u>107,272</u>	
Creditors: amounts falling due within one year		<u>(116,567)</u>		<u>(84,833)</u>	
Net current assets			<u>30,324</u>		<u>22,439</u>
Total assets less current liabilities			<u>48,810</u>		<u>25,102</u>
Creditors: amounts falling due after more than one year			<u>(29,000)</u>		<u>(44,000)</u>
			<u>19,810</u>		<u>(18,898)</u>
Capital and reserves					
Called up share capital	3	50,000		50,000	
Profit and loss account		(30,190)		(68,898)	
Shareholders' funds			<u>19,810</u>		<u>(18,898)</u>

For the financial year ended 30 September 2014 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these accounts under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 3 December 2014

Mr P Miller
Director

Company Registration No. 04073917

ALGOA PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2014

1 Accounting policies

1.1 Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The accounts are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% on cost
Fixtures, fittings and equipment	25% on cost
Motor vehicles	25% on written down value

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stocks

Stocks are valued at the lower of cost and net realisable value.

Raw materials	- purchase cost on first in first out basis
Work in progress	- cost of direct materials and labour plus attributable overheads based on the normal level of activity

Net realisable value is based on estimated selling price less further costs expected to be incurred on completion and disposal.

1.7 Long term contracts

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

ALGOA PROPERTY SERVICES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2014

2 Fixed assets

Tangible assets

Cost	£
At 1 October 2013	15,739
Additions for the year	18,879
Disposals for the year	(11,217)
At 30 September 2014	23,401
Depreciation	
At 1 October 2013	13,077
Eliminated on disposal	(9,221)
Charge for the year	1,059
At 30 September 2014	4,915
Net book value	
At 30 September 2014	18,486
At 30 September 2013	2,663

3 Called up share capital

	2014	2013
	£	£
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000