

**ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2015**

**FOR**

**ALGOA PROPERTY SERVICES LIMITED**

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**for the Year Ended 30 September 2015**

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**ALGOA PROPERTY SERVICES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2015**

**DIRECTORS:**

G Firth

**REGISTERED OFFICE:**

7 Denbigh Street  
London  
SW1V 2HF

**REGISTERED NUMBER:**

04073917 (England and Wales)

**ACCOUNTANTS:**

Saunders Wood & Co.  
Chartered Accountants  
140A Tachbrook Street  
London SW1V 2NE

**ALGOA PROPERTY SERVICES LIMITED (REGISTERED NUMBER: 04073917)****ABBREVIATED BALANCE SHEET****30 September 2015**

	Notes	30.9.15 £	£	30.9.14 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		13,864		18,486
<b>CURRENT ASSETS</b>					
Stocks		8,143		15,177	
Debtors		40,903		85,438	
Cash at bank and in hand		<u>79,664</u>		<u>46,276</u>	
		128,710		146,891	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>100,224</u>		<u>116,567</u>	
<b>NET CURRENT ASSETS</b>			<u>28,486</u>		<u>30,324</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			42,350		48,810
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>14,000</u>		<u>29,000</u>
<b>NET ASSETS</b>			<u>28,350</u>		<u>19,810</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		50,000		50,000
Profit and loss account			<u>(21,650)</u>		<u>(30,190)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>28,350</u>		<u>19,810</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**30 September 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 June 2016 and were signed on its behalf by:

G Firth - Director

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles                      - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2014	
and 30 September 2015	<u>23,401</u>
<b>DEPRECIATION</b>	
At 1 October 2014	4,915
Charge for year	<u>4,622</u>
At 30 September 2015	<u>9,537</u>
<b>NET BOOK VALUE</b>	
At 30 September 2015	<u>13,864</u>
At 30 September 2014	<u>18,486</u>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.15 £	30.9.14 £
50,000	Ordinary		<u>50,000</u>	<u>50,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.