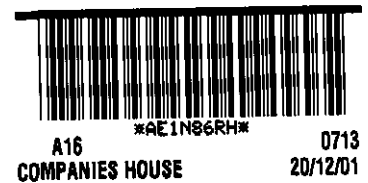


**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**18 SEPTEMBER 2000 TO 31 MARCH 2001**  
**FOR**  
**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**



**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

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**FOR THE PERIOD 18 SEPTEMBER 2000 TO 31 MARCH 2001**

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**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

**COMPANY INFORMATION**  
**FOR THE PERIOD 18 SEPTEMBER 2000 TO 31 MARCH 2001**

**DIRECTORS:**

Mrs J Davidson  
Mrs J Robertson  
R Foreman  
~~W Pywell~~ Co. Lockett

**SECRETARY:**

Joanna Robertson

**REGISTERED OFFICE:**

Greenhouse  
Trevelyan Terrace,  
High Street  
Bangor  
Gwynedd  
LL57 1AX

**REGISTERED NUMBER:**

4073825

**ACCOUNTANTS:**

Fedrick & Co.  
Chartered Accountants  
Rocklands,  
Brynmor Terrace,  
PENMAENMAWR  
LL34 6AP

**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2001**

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	2		4,048
<b>CURRENT ASSETS:</b>			
Stocks		911	
Debtors		3,592	
Cash at bank and in hand		66	
		<hr/>	
		4,569	
<b>CREDITORS:</b> Amounts falling due within one year		1,830	
		<hr/>	
<b>NET CURRENT ASSETS:</b>			2,739
			<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			6,787
<b>ACCRUALS AND DEFERRED INCOME:</b>			5,306
			<hr/>
			£1,481
			<hr/>
<b>RESERVES:</b>			
Other reserves			571
Profit and loss account			910
			<hr/>
			£1,481
			<hr/>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 March 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 March 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

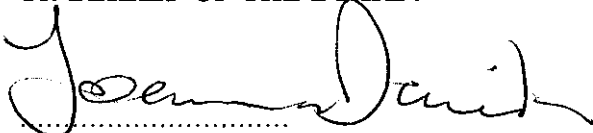
The notes form part of these financial statements

**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

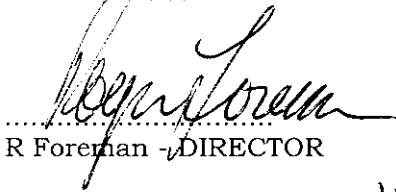
**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2001**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Mrs J Davidson - DIRECTOR



.....  
R Foreman - DIRECTOR

Approved by the Board on ..... 4 December 2001

**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 18 SEPTEMBER 2000 TO 31 MARCH 2001**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents the company's income from annual membership fees, stall rental receipts, and revenue grants.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc            - 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**2. TANGIBLE FIXED ASSETS**

	Total
	<hr/> £
<b>COST:</b>	
Additions	4,628
	<hr/>
At 31 March 2001	4,628
	<hr/>
<b>DEPRECIATION:</b>	
Charge for period	580
	<hr/>
At 31 March 2001	580
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2001	4,048
	<hr/> <hr/>

**3. GRANTS RECEIVED**

The company has received grants in the period in relation to both revenue and capital expenditure. Where the relevant expenditure has been charged to the profit and loss account, the related grant income has been credited to profit and loss account, but to the extent that the expenditure has been carried forward in the company balance sheet, then the related grant has also been carried forward, and shown as deferred income. The profit and loss account of the company has benefited by £3,454 in relation to grants received in relation to expenditure of the period.

**FARMERS MARKET NETWORK**  
**RHWYDWAITH MARCHNAD FFERMWYR CYF**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 18 SEPTEMBER 2000 TO 31 MARCH 2001**

**4. OTHER RESERVES**

Prior to incorporation, members of the company operated in the way in which it was anticipated the company would operate, and on incorporation of the company the accumulated assets of that activity were transferred to the company to enable it to pursue its objects.