

Return of Final Meeting in a Members' Voluntary Winding Up

S.94

Pursuant to Section 94 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04071538

Name of Company

(a) Insert full name of
company

(a) Traffic Information Services (TIS) Security Limited

(b) Insert full name(s)
and address(es)

We, (b) Elizabeth Anne Bingham and Patrick Joseph Brazzill

1 More London Place, London, SE1 2AF

(c) Delete as applicable
(d) Insert date

give notice that a general meeting of the company was duly summoned for 30 August 2013 pursuant to Section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted and the property of the company has been disposed of and no quorum was present at the meeting

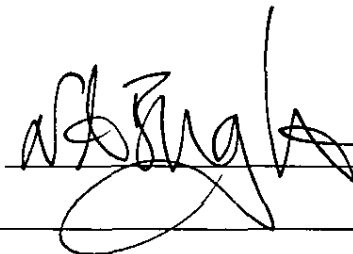
(e) The copy account
must be authenticated by
the written signature(s) of
the liquidator(s)

The meeting was held at 1 More London Place, London, SE1 2AF

The report covers the period from 4 April 2013 (commencement of winding up) to

30 August 2013 (close of winding up)

Signed



Date

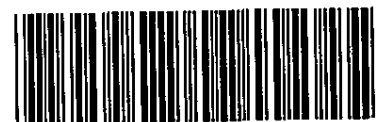
30 August 2013

Presenter's name,
address and reference (if
any)

Natasha Lloyd
Ernst & Young LLP
1 More London Place
London
SE1 2AF

Ref ML 7E/NL/SW/SH/EAB

FRIDAY



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A08

06/09/2013

#176

COMPANIES HOUSE

Serco Investments (Holdings) Limited (in Liquidation)
C/o Ernst & Young LLP
1 More London Place
London
SE1 2AF

30 August 2013

Ref ML 7E/NL/SW/SH/EAB

Direct line 020 7951 1073
Direct fax 020 7951 9232
Sally Willard

Email shyde1@uk.ey.com

Dear Sirs

**Traffic Information Services (TIS) Security Limited
(In Members' Voluntary Liquidation) ("the Company")**

As you will be aware, P J Brazzill and I were appointed as Joint Liquidators of the Company on 4 April 2013. I write to advise you that we are now in a position to conclude the liquidation.

In accordance with Section 94 of the Insolvency Act 1986, a final meeting of members has been called for 30 August 2013. The purpose of the meeting is to receive our account of the winding up. I enclose formal notice of the meeting and a proxy form.

This letter also constitutes our final progress report to members, which will be presented to the meeting.

We are required to provide certain information about the Company and the liquidators in accordance with the provisions of the Insolvency Rules 1986. The information can be found in Appendix A of this report. A copy of our receipts and payments account for the period from 4 April 2013 to 30 August 2013 is at Appendix B.

Progress during the period of the report

The declaration of solvency, made by the directors, showed that the Company's only asset at the date of liquidation was an intercompany receivable balance of £11,444,913 due from Serco Group plc.

The intercompany receivable balance was distributed in specie to the shareholder on 16 July 2013 and represented a return of £5,722,456.50 per ordinary A share held.

Accordingly, there have been no receipts in the liquidation.

The Company had no known external creditors at the date of liquidation. Notice was advertised in The London Gazette for any persons claiming to be creditors of the Company to submit claims by 20 May 2013, in accordance with Rule 4.182A of the Insolvency Rules 1986. No claims were received.

It is customary in a liquidation to seek confirmation from the relevant Crown authorities that they have no claim in respect of corporation tax, VAT, PAYE and National Insurance Contributions. HM Revenue & Customs have confirmed that they have no claims in this respect and therefore no objection to concluding the liquidation.



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Joint liquidators' remuneration

The Joint Liquidators' remuneration and expenses are to be paid by Serco Limited

Members' rights to further information about, and challenge, remuneration and expenses

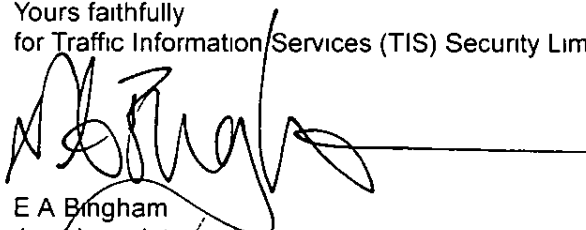
In certain circumstances, members are entitled to request further information about our remuneration or expenses, or to apply to court if members consider the costs to be excessive. Further information is provided in Appendix C.

Other matters

Once the final meeting has been held and our final return and account has been filed at Companies House, we will vacate office and receive our release. Approximately three months after the filing of the final return and account, the Company will be dissolved by the Registrar of Companies.

Should you have any queries, please do not hesitate to contact Sally Willard on the above direct line.

Yours faithfully
for Traffic Information Services (TIS) Securty Limited



E A Bingham
Joint Liquidator

Enc Notice of final meeting
 Proxy form

E A Bingham and P J Brazzill are licensed in the United Kingdom to act as Insolvency Practitioners by the Insolvency Practitioners' Association under section 390(2)(a) of the Insolvency Act 1986.

We may collect, use, transfer, store or otherwise process (collectively, "Process") information that can be linked to specific individuals ("Personal Data"). We may Process Personal Data in various jurisdictions in accordance with applicable law and professional regulations including (without limitation) the Data Protection Act 1998.



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Traffic Information Services (TIS) Security Limited (In Members' Voluntary Liquidation)

Information about the company and the liquidators

Registered office address of the company	1 More London Place, London, SE1 2AF
Registered number	04071538
Full names of the liquidators	Elizabeth Anne Bingham and Patrick Joseph Brazzill
Liquidators' address(es)	Ernst & Young LLP 1 More London Place, London, SE1 2AF
Date of appointment of the joint liquidators	4 April 2013
Details of any changes of liquidator	None

**Traffic Information Services (TIS) Security Limited
(In Members' Voluntary Liquidation)**

**Joint liquidators' receipts and payments account for the period from
4 April 2013 to 30 August 2013**

Declaration of Solvency Estimated to Realise Values £		In this Report Period £	Cumulative Total £
Receipts			
11,444,913	Intercompany receivable balance	-	-
		-	-
		-	-
Payments		-	-
		-	-
Balance at bank at 30 August 2013		Nil	Nil

Notes

- 1 The liquidators' remuneration is to be paid by Serco Limited
- 2 The intercompany receivable balance was distributed in specie to the shareholder on 16 July 2013 and represented a return of £5,722,456 50 per ordinary A share held

Members' rights to request further information about remuneration or expenses or to challenge a liquidator's remuneration – Rules 4.49E and 4.148C of the Insolvency Rules 1986, as amended

4 49E Creditors' and members' request for further information

(1) If—

- (a) within the period mentioned in paragraph (2)—
 - (i) a secured creditor, or
 - (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
 - (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company, or
- (b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—
 - (i) any unsecured creditor, or
 - (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in a progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must, within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

(2) The period referred to in paragraph (1)(a) and (b) is—

- (a) 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b) 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

(3) The liquidator complies with this paragraph by either—

- (a) providing all of the information asked for, or
- (b) so far as the liquidator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,
 giving reasons for not providing all of the information

(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

- (a) the giving by the liquidator of reasons for not providing all of the information asked for, or
 - (b) the expiry of the 14 days provided for in paragraph (1),
- and the court may make such order as it thinks just

(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

(6) This Rule does not apply where the liquidator is the official receiver

4 148C Members' claim that remuneration is excessive

- (1) Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company, or any member with the permission of the court, may apply to the court for one or more of the orders in paragraph (6) on the grounds that—
 - (a) the remuneration charged by the liquidator,
 - (b) the basis fixed for the liquidator's remuneration under Rule 4 148A, or
 - (c) expenses incurred by the liquidator,is or are, in all the circumstances, excessive or, in the case of an application under sub-paragraph (b), inappropriate
- (2) Application must, subject to any order of the court under Rule 4 49E(5), be made no later than 8 weeks (or 4 weeks when the liquidator has resigned in accordance with Rule 4 142) after receipt by the applicant of the report or account which first reports the charging of the remuneration or the incurring of the expenses in question ("the relevant report")
- (3) The court may, if it thinks that no sufficient cause is shown for a reduction, dismiss the application, but it must not do so unless the applicant has had the opportunity to attend the court for a hearing of which the applicant has been given at least 5 business days' notice but which is without notice to any other party
- (4) If the application is not dismissed under paragraph (3), the court must fix a venue for it to be heard and give notice to the applicant accordingly
- (5) The applicant must at least 14 days before the hearing send to the liquidator a notice stating the venue and accompanied by a copy of the application and of any evidence which the applicant intends to adduce in support of it
- (6) If the court considers the application to be well-founded, it must make one or more of the following orders—
 - (a) an order reducing the amount of remuneration which the liquidator was entitled to charge,
 - (b) an order fixing the basis of remuneration at a reduced rate or amount,
 - (c) an order changing the basis of remuneration,
 - (d) an order that some or all of the remuneration or expenses in question be treated as not being expenses of the liquidation,
 - (e) an order that the liquidator or the liquidator's personal representative pay to the company the amount of the excess of remuneration or expenses or such part of the excess as the court may specify,and may make any other order that it thinks just, but an order under sub-paragraph (b) or (c) may be made only in respect of periods after the period covered by the relevant report
- (7) Unless the court orders otherwise, the costs of the application must be paid by the applicant and are not payable as an expense of the liquidation

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