

Rule 3.32 The Insolvency Act 1986

Receiver or Manager or Administrative
Receiver's Abstract of Receipts and Payments
Pursuant to Section 38 of the Insolvency Act 1986
Rule 3.32(1) of The Insolvency Rules 1986

S.38/R

For Official Use

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Company Number

04071405

Name of Company

Wavegrange Limited

I / We

Andrew Quinn, 37 Esplanade, St Helier, Jersey, JE4 8WQ

Steven Hunt, 37 Esplanade, St Helier, Jersey, JE4 8WQ

appointed Receiver of the company on

10 October 2012

present overleaf my/our abstract of receipts and payments for the period from

10 October 2016

to

15 December 2016

Number of continuation sheets (if any) attached

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Signed

Steven Hunt

Date 21/12/16

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref CCB0150255/IM/JH/MS

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Insolvency Section Post Room

THURSDAY



A5MCCQNS

A06

22/12/2016

#200

COMPANIES HOUSE

RECEIPTS		£
Brought forward from previous Abstract (if any)		108,608,916 51
Rent		410,077 25
Capex Facility drawdowns		1,138,605 50
Total on termination of appointment		110,157,599 26
PAYMENTS		£
Brought forward from previous Abstract (if any)		103,616,114 16
Receivers' fees		113,267 55
Receivers' expenses		205 90
Bank charges		186 67
Transfers to CBRE for operating expenses		1,400,123 34
Distributions to MSMS		5,027,701 64
Total on termination of appointment		110,157,599 26

Notes 1) A drawdown under the Beacon Capex facility totalling £535,506 54 was made by the Receivers during the period but instead of being paid to the Receivers' bank account, it was distributed directly to CBRE. This drawing and payment is therefore not included in the figures above (total for the entire receivership £4,061,228 45)

2) On completion of the sale to Brookfield, the following receivers' expenses totalling £1,398,325 04 were paid directly by the special servicer and therefore are also not included in the figures above: i) Receivers' fees of £189,861 10, ii) Receivers' expenses of £229 17, iii) KPMG fees of £32,262 50 in respect of vendor due diligence and iv) other professional advisory costs of £1,175,972 27 (including VAT)