

Rule 3.32 The Insolvency Act 1986

Receiver or Manager or Administrative
Receiver's Abstract of Receipts and Payments
Pursuant to Section 38 of the Insolvency Act 1986
Rule 3 32(1) of The Insolvency Rules 1986

S.38/R

For Official Use

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Company Number

04071405

Name of Company

Wavegrange Limited

I / We

Andrew Quinn, 37 Esplanade, St Helier, Jersey, JE4 8WQ

Steven Hunt, 37 Esplanade, St Helier, Jersey, JE4 8WQ

appointed Receiver of the company on

10 October 2012

present overleaf my/our abstract of receipts and payments for the period from

10 April 2016

to

09 October 2016

Number of continuation sheets (if any) attached

☐

Signed

Steven Hunt

Date

7/11/16

KPMG LLP
15 Canada Square
Canary Wharf
London
E14 5GL

Ref CCB0150255/IM/JH/MS

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Ins



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08/11/2016

#283

COMPANIES HOUSE

TUESDAY

RECEIPTS		£
Brought forward from previous Abstract (if any)		97,118,841 40
Rent		11,490,075 11
Carried forward to next abstract		108,608,916 51
PAYMENTS		£
Brought forward from previous Abstract (if any)		92,175,687 57
Receivers' fees		152,347 85
Receivers' expenses		73 99
Repayment of Beacon Capex facility		683,889 35
Bank charges		232 24
Transfers to CBRE for operating expenses		1,510,684 54
Distributions to MSMS		9,093,198 62
Carried forward to next abstract		103,616,114 16

Note – Two drawdowns under the Beacon Capex facility totalling £2,551,694 86 were made by the Receivers during the period but instead of being paid to the Receivers' bank account, £937,060 00 was distributed directly to MSMS and £1,614,634 86 was transferred directly to CBRE for operating expenses. These drawings and payments are therefore not included in the figures above.

Similarly, in the previous period, a drawing under the Beacon Capex facility was made by the Receivers in the amount of £974,027 05 and this was paid directly to solicitors for operating expenses. This drawing and payment was not included in the previous Abstract.