

Company Registration No. 4071207 (England and Wales)

**CICERO CONSULTING LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE PERIOD ENDED 30 JUNE 2001**



# **CICERO CONSULTING LIMITED**

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# **CICERO CONSULTING LIMITED**

## **AUDITORS' REPORT TO CICERO CONSULTING LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the period ended 30 June 2001 prepared under section 226 of the Companies Act 1985.

### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

### **Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.



Morley & Scott

Chartered Accountants  
**Registered Auditor**

13 August 2001

Lynton House  
7-12 Tavistock Square  
London  
WC1H 9LT

# CICERO CONSULTING LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2001

	Notes	2001 £	£
<b>Fixed assets</b>			
Tangible assets	2		41,890
<b>Current assets</b>			
Work in progress		158	
Debtors		150,748	
Cash at bank and in hand		234,671	
		<u>385,577</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(115,322)</u>	
<b>Net current assets</b>			<u>270,255</u>
<b>Total assets less current liabilities</b>			<u>312,145</u>
<b>Capital and reserves</b>			
Called up share capital	3		186,654
Share premium account			328,271
Profit and loss account			<u>(202,780)</u>
<b>Shareholders' funds</b>			<u>312,145</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 13 August 2001



S.K. Sharma  
Director



S.M. Lock  
Director

# CICERO CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 30 JUNE 2001

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Short leasehold property	Over term of lease
Plant and machinery	33% straight line
Fixtures, fittings and equipment	20% straight line

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the period in accordance with SSAP 24. These amounted to £12,418 and are outstanding at the balance sheet date.

#### 1.6 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 14 September 2000	-
Additions	51,722
Disposals	(3,203)
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At 30 June 2001	48,519
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<b>Depreciation</b>	
At 14 September 2000	-
On disposals	(178)
Charge for the period	6,807
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At 30 June 2001	6,629
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<b>Net book value</b>	
At 30 June 2001	41,890
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# CICERO CONSULTING LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE PERIOD ENDED 30 JUNE 2001

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<b>3</b>	<b>Share capital</b>	<b>2001</b>
		<b>£</b>
	<b>Authorised</b>	
	2,500,000 Ordinary of 10p each	250,000
		<hr/>
	<b>Allotted, called up and fully paid</b>	
	1,866,540 Ordinary of 10p each	186,654
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During the period 1,866,542 ordinary shares of 10p each were issued for a total consideration of £514,925.