

Company registration number: 04070792

PC Peripherals Ltd

Unaudited filleted financial statements

31 August 2022

PC Peripherals Ltd

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PC Peripherals Ltd

Directors and other information

Director	Shahin Sherafati Tabarestani
Company number	04070792
Registered office	Unit 6 Central Business Centre Iron Bridge Close Great Central Way London NW10 0UR
Accountants	Passer & Co 20 Sunningdale Close Stanmore HA7 3QL

PC Peripherals Ltd

**Accountants reports to the director on the preparation of the
unaudited statutory financial statements of PC Peripherals Ltd
Year ended 31 August 2022**

As described on the statement of financial position, the director of the company is responsible for the preparation of the financial statements for the year ended 31 August 2022 which comprise the statement of financial position, statement of changes in equity and related notes.

You consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and from information and explanations supplied to us.

Passer & Co

20 Sunningdale Close

Stanmore

HA7 3QL

16 December 2022

PC Peripherals Ltd**Statement of financial position****31 August 2022**

	Note	2022 £	£	2021 £	£
Fixed assets					
Intangible assets	5	185,000		200,000	
Tangible assets	6	1,581		6,811	
		<u> </u>		<u> </u>	
			186,581		206,811
Current assets					
Stocks		1,232,903		926,875	
Debtors	7	278,829		13,839	
Cash at bank and in hand		276,910		575,154	
		<u> </u>		<u> </u>	
		1,788,642		1,515,868	
Creditors: amounts falling due within one year	8	(1,546,155)		(1,391,775)	
		<u> </u>		<u> </u>	
Net current assets			242,487		124,093
			<u> </u>		<u> </u>
Total assets less current liabilities			429,068		330,904
Creditors: amounts falling due after more than one year	9		(39,394)		(49,061)
			<u> </u>		<u> </u>
Net assets			389,674		281,843
			<u> </u>		<u> </u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			389,574		281,743
			<u> </u>		<u> </u>
Shareholders funds			389,674		281,843
			<u> </u>		<u> </u>

For the year ending 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to

companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

These financial statements were approved by the board of directors and authorised for issue on 16 December 2022 , and are signed on behalf of the board by:

Shahin Sherafati Tabarestani

Director

Company registration number: 04070792

PC Peripherals Ltd

Statement of changes in equity

Year ended 31 August 2022

	Called up share capital £	Profit and loss account £	Total £
At 1 September 2020	100	279,291	279,391
Profit for the year		152,452	152,452
Total comprehensive income for the year	-	152,452	152,452
Dividends paid and payable		(150,000)	(150,000)
Total investments by and distributions to owners	-	(150,000)	(150,000)
At 31 August 2021 and 1 September 2021	100	281,743	281,843
Profit for the year		307,831	307,831
Total comprehensive income for the year	-	307,831	307,831
Dividends paid and payable		(200,000)	(200,000)
Total investments by and distributions to owners	-	(200,000)	(200,000)
At 31 August 2022	100	389,574	389,674

Notes to the financial statements

Year ended 31 August 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 6 Central Business Centre, Iron Bridge Close, Great Central Way, London, NW10 0UR.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102, Section 1A, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Taxation

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in the statement of comprehensive income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. In this case, tax is recognised in other comprehensive income or directly in capital and reserves, respectively. Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill

Goodwill arises on business acquisitions and represents the excess of the cost of the acquisition over the company's interest in the net amount of the identifiable assets, liabilities and contingent liabilities of the acquired

business. Goodwill is measured at cost less accumulated amortisation and accumulated impairment losses. It is amortised on a straight line basis over its useful life. Where a reliable estimate of the useful life of goodwill or intangible assets cannot be made, the life is presumed not to exceed ten years.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful life of that asset as follows:

If there is an indication that there has been a significant change in amortisation rate, useful life or residual value of an intangible asset, the amortisation is revised prospectively to reflect the new estimates.

Tangible assets

tangible assets are initially recorded at cost, and are subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses. An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in capital and reserves, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in capital and reserves in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in capital and reserves in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fittings fixtures and equipment	-	15 % straight line
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If there is an indication that there has been a significant change in depreciation rate, useful life or residual value of tangible assets, the depreciation is revised prospectively to reflect the new estimates.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stocks to their present location and condition.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund. When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised in finance costs in profit or loss in the period in which it arises.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 14 (2021: 14).

5. Intangible assets

	Goodwill £	Total £
Cost		
At 1 September 2021 and 31 August 2022	1,498,000	1,498,000
	<hr/>	<hr/>
Amortisation		
At 1 September 2021	1,298,000	1,298,000
Charge for the year	15,000	15,000
	<hr/>	<hr/>
At 31 August 2022	1,313,000	1,313,000
	<hr/>	<hr/>
Carrying amount		
At 31 August 2022	185,000	185,000
	<hr/>	<hr/>
At 31 August 2021	200,000	200,000
	<hr/>	<hr/>

6. Tangible assets

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 September 2021	45,309	45,309
Additions	1,842	1,842
	<hr/>	<hr/>
At 31 August 2022	47,151	47,151
	<hr/>	<hr/>
Depreciation		
At 1 September 2021	38,498	38,498
Charge for the year	7,072	7,072
	<hr/>	<hr/>
At 31 August 2022	45,570	45,570
	<hr/>	<hr/>
Carrying amount		
At 31 August 2022	1,581	1,581
	<hr/>	<hr/>
At 31 August 2021	6,811	6,811
	<hr/>	<hr/>

7. Debtors

	2022	2021
	£	£
Trade debtors	264,990	-
Other debtors	13,839	13,839
	<u>278,829</u>	<u>13,839</u>

8. Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	448,752	536,136
Social security and other taxes	304,375	137,175
Other creditors	793,028	718,464
	<u>1,546,155</u>	<u>1,391,775</u>

9. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	39,394	49,061
	<u></u>	<u></u>

10. Controlling party

The Company is controlled by its Director by virtue of his share holding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.