

Registered number: 4070470

ABBAY FINANCE (SHREWSBURY) LIMITED
UNAUDITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



ABBEY FINANCE (SHREWSBURY) LIMITED
REGISTERED NUMBER: 4070470

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

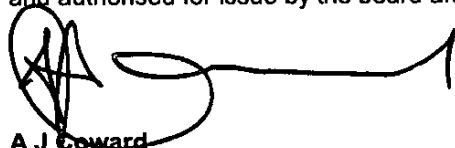
	Note	2011 £	2010 £
Debtors		1	1
NET ASSETS		<u>1</u>	<u>1</u>
CAPITAL AND RESERVES			
Called up share capital	2	1	1
SHAREHOLDERS' FUNDS		<u>1</u>	<u>1</u>

For the year ended 31 December 2011 the company was entitled to exemption from audit under section 480 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006 and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 25 May 2012



A J Coward
Director

The notes on page 2 form part of these financial statements

ABBNEY FINANCE (SHREWSBURY) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

2. SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
1 Ordinary share of £1	<u>1</u>	<u>1</u>

3. CONTINGENT LIABILITIES

The company is party to a Cross Guarantee arrangement with Furrows Holdings Limited, Furrows Limited, Furrows Commercial Vehicles Limited, TBC Autoparts Limited, Furrows Car Hire Limited, TPS (Shrewsbury) Limited, Motorhouse (Shrewsbury) Limited, Redverse Print Limited, Security Investments (Industrial) Limited and Deemster Investment Trust Limited. The guarantee unconditionally and irrevocably ensures that due and punctual payments to the Trustee are made in relation to the repayment of the Group's pension deficit. The deficit of the pension scheme, as reported in Furrows Holdings Limited, is £3,157,000 (2010 £3,523,000)

4. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The ultimate parent company is Furrows Holdings Limited, a company registered in England & Wales. Furrows Holdings Limited prepare consolidated financial statements for the smallest and largest group of which Abbey Finance (Shrewsbury) Limited is a member, and are publically available from Companies House.

The ultimate controlling party is A J & B J Coward (husband and wife), both of whom are directors of Furrows Holdings Limited.