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Registered number: 04070467

SERPENT LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2014

SERPENT LIMITED
REGISTERED NUMBER: 04070467

ABBREVIATED BALANCE SHEET
AS AT 30 NOVEMBER 2014

		2014		2013	
	Note	£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		81
CURRENT ASSETS					
Debtors		-		4,397	
Cash at bank		19,178		1,491	
		19,178		5,888	
CREDITORS: amounts falling due within one year		(4,547)		(5,694)	
NET CURRENT ASSETS			14,631		194
NET ASSETS			14,631		275
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			14,629		273
SHAREHOLDERS' FUNDS			14,631		275

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The director acknowledges her responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 11 April 2015.

Bouve Milligan

Mrs B E Milligan
Director

The notes on page 2 form part of these financial statements.

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	-	25% straight line
Office Equipment	-	25% straight line

2. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 December 2013	**4,285**
Disposals	**(4,285)**
At 30 November 2014	**-**
Depreciation	
At 1 December 2013	**4,204**
On disposals	**(4,204)**
At 30 November 2014	**-**
Net book value	
At 30 November 2014	**-**
At 30 November 2013	*81*

3. SHARE CAPITAL

	2014 £	*2013* £
Allotted, called up and fully paid		
2 Ordinary shares of £1 each	**2**	*2*