

**SERPENT LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 30 NOVEMBER 2011**

WEDNESDAY



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01/08/2012

#126

COMPANIES HOUSE

**SERPENT LIMITED**  
**REGISTERED NUMBER: 4070467**

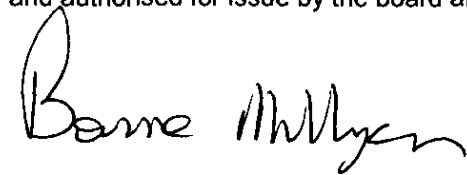
**ABBREVIATED BALANCE SHEET**  
**AS AT 30 NOVEMBER 2011**

	Note	2011	2010
		£	£
<b>CURRENT ASSETS</b>			
Cash at bank		346	49,852
<b>CREDITORS:</b> amounts falling due within one year		(314)	(21,553)
<b>NET CURRENT ASSETS</b>		32	28,299
<b>NET ASSETS</b>		32	28,299
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	2	2
Profit and loss account		30	28,297
<b>SHAREHOLDERS' FUNDS</b>		32	28,299

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges her responsibility for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 November 2011 and of its profit for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 21 June 2012



**Mrs B E Milligan**  
Director

The notes on page 2 form part of these financial statements

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**SERPENT LIMITED**

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 NOVEMBER 2011**

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**1. ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Fixtures & Fittings	- 25% straight line
Office Equipment	- 25% straight line

**2. TANGIBLE FIXED ASSETS**

	£
<b>Cost</b>	
At 1 December 2010 and 30 November 2011	<u>4,123</u>
<b>Depreciation</b>	
At 1 December 2010 and 30 November 2011	<u>4,123</u>
<b>Net book value</b>	
At 30 November 2011	<u><u>-</u></u>

**3. SHARE CAPITAL**

	2011 £	2010 £
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>