

**ABOUT TOWN MOTORCYCLE & SCOOTER HIRE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

ABOUT TOWN MOTORCYCLE & SCOOTER HIRE LIMITED
UNAUDITED ACCOUNTS
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ABOUT TOWN MOTORCYCLE & SCOOTER HIRE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Director	Mr Hilton Persaud
Company Number	4070355 (England and Wales)
Registered Office	2 Cases Yard Bognor Road Horsham RH12 3PS

ABOUT TOWN MOTORCYCLE & SCOOTER HIRE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	<u>4</u>	66,404	63,241
Current assets			
Inventories	5	3,800	8,242
Debtors	<u>6</u>	2,802	18,348
Cash at bank and in hand		1,330	7,924
		<u>7,932</u>	<u>34,514</u>
Creditors: amounts falling due within one year	<u>7</u>	(59,448)	(57,724)
Net current liabilities		<u>(51,516)</u>	<u>(23,210)</u>
Net assets		<u>14,888</u>	<u>40,031</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		14,886	40,029
Shareholders' funds		<u>14,888</u>	<u>40,031</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 30 September 2017.

Mr Hilton Persaud
Director

Company Registration No. 4070355

ABOUT TOWN MOTORCYCLE & SCOOTER HIRE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

About Town Motorcycle & Scooter Hire Limited is a private company, limited by shares, registered in England and Wales, registration number 4070355. The registered office and principal place of business is 2 Cases Yard, Bognor Road, Horsham, RH12 3PS.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25%
Motor vehicles	25%
Fixtures & fittings	25%
Computer equipment	25%

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NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Tangible fixed assets

	Motor vehicles
	£
Cost or valuation	At cost
At 1 January 2016	142,247
Additions	41,864
Disposals	(13,193)
At 31 December 2016	170,918
Depreciation	
At 1 January 2016	79,006
Charge for the year	32,699
On disposals	(7,191)
At 31 December 2016	104,514
Net book value	
At 31 December 2016	66,404
At 31 December 2015	63,241

5 Inventories

	2016	2015
	£	£
Finished goods	3,800	8,242
	3,800	8,242

6 Debtors

	2016	2015
	£	£
Trade debtors	2,802	19,594
Accrued income and prepayments	-	(1,246)
	2,802	18,348

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	2,139	2,658
Taxes and social security	19,012	16,434
Other creditors	2,238	59
Loans from directors	31,499	34,307
Accruals	4,560	4,266
	59,448	57,724

8 Average number of employees

During the year the average number of employees was 0 (2015: 0).

