

ABSTRACT ASBESTOS CONSULTANTS LIMITED

REPORT AND ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

**Boydell & Co
Chartered Accountants
89 Chiswick High Road
London
W4 2EF**

The Company's Incorporation No. is: 4069960

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ABSTRACT ASBESTOS CONSULTANTS LIMITED**Company registration number : 4069960****REPORT OF THE DIRECTORS****FOR THE YEAR ENDED 30 SEPTEMBER 2009**

The directors present their report and accounts for the year ended 30 September 2009.

Principal activity

The principal activity of the company in the year under review was that of consulting on asbestos abstraction and general building maintenance.

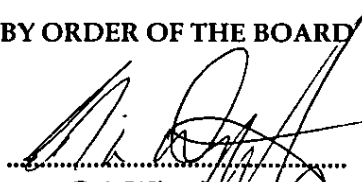
Directors

The directors in office during the year was as follows: -

Mr C A Wigginton
Mrs C A H Wigginton

Small company provisions

The above report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD
.....
C A Wigginton
Director

8 Saxonbury Avenue
Lower Sunbury
Middlesex
TW16 5HD

30 / 11 / 2009

ABSTRACT**ABSTRACT ASBESTOS CONSULTANTS LIMITED****PROFIT AND LOSS ACCOUNT****FOR THE YEAR ENDED 30 SEPTEMBER 2009**

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
Turnover	(1)	359,668	711,583
Administrative expenses		346,463	587,318
Interest paid		3170	3,390
		<hr/> 349,633	<hr/> 590,708
Operating profit		<hr/> 10,035	<hr/> 120,875
Interest received		29	778
Miscellaneous receipts		75	250
		<hr/>	<hr/>
Profit on ordinary activities before taxation		10,139	121,903
Taxation	(3)	(2,726)	(26,203)
		<hr/>	<hr/>
Profit on ordinary activities after taxation		7,413	95,700
Retained profit/(deficit) brought forward		26,142	3,592
		<hr/>	<hr/>
		33,555	99,292
Dividends paid	(10)	(26,000)	(73,150)
		<hr/>	<hr/>
Retained profit carried forward		£ 7,555	£ 26,142
		=====	=====

The accompanying notes form an integral part of these accounts.

ABSTRACT ASBESTOS CONSULTANTS LIMITED

BALANCE SHEET

AT 30 SEPTEMBER 2009

	<u>Notes</u>	<u>2009</u>	<u>2008</u>
<u>Fixed assets</u>			
Tangible assets	(4)	12,959	19,454
		-----	-----
<u>Current assets</u>			
Debtors	(5)	89,264	91,938
Work in progress		7,000	-
		-----	-----
		96,264	91,938
Creditors: amounts falling due within one year	(6)	(44,933)	(64,760)
		-----	-----
Net current assets		51,331	27,178
Creditors: amounts falling due after one year	(7)	(56,635)	(20,390)
		-----	-----
Net assets		£ 7,655	£ 26,242
		=====	=====
<u>Capital and reserves</u>			
Called up share capital	(8)	100	100
Profit and loss account		7,555	26,142
		-----	-----
Shareholder's funds	(9)	£ 7,655	£ 26,242
		=====	=====

These accounts have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the financial year ended 5 April 2009 the company was entitled to exemption from audit under section 476 [small company exemption] Companies Act 2006; and no notice has been deposited under section 476 [member or members requesting an audit].

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with s. 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

Approved by the board on 20 November and signed on its behalf by

.....
C A Wigginton
Director

The accompanying notes form an integral part of these accounts.

ABSTRACT ASBESTOS CONSULTANTS LIMITED

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2009

1. Accounting policies

The principal accounting policies, which have been consistently applied, are:-

a) **Basis of accounting**

The accounts have been prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008) and on the going concern basis on the grounds that the director has agreed not to recall amounts due to him by the company in excess of those sums required by the company to meet its liabilities as they fall due.

b) **Deferred Taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at the date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

c) **Turnover**

Turnover comprises the invoiced value of sales (excluding VAT) of goods and services supplied in the normal course of business during the year.

d) **Depreciation**

Depreciation is calculated to write off the cost of fixed assets over their expected useful lives by the reducing balance method at the following rates per annum.

Office furniture & fittings	10 %
Plant & Office equipment	25%
Motor vehicle	25%

2. Profit before taxation

	<u>2009</u>	<u>2008</u>
The profit before taxation is stated after charging:		
Depreciation of tangible assets	£ 4,106	£ 6,248
Directors' emoluments	£ 35,120	£ 37,120
	=====	=====

ABSTRACT ASBESTOS CONSULTANTS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2009****(CONTINUED)****3. Tax on profit on ordinary activities**

	<u>2009</u>	<u>2008</u>
U.K Corporation tax @ 20.5% (2007: 19.5%)	2,726	26,203
	<u>£ 2,726</u>	<u>£ 26,203</u>
	=====	=====

4. Tangible Fixed Assets

	<u>Office equipment</u>	<u>Office furniture & fittings</u>	<u>Motor vehicle</u>	<u>Total</u>
Cost				
At 1 October 2008	26,644	2,221	36,108	64,973
Additions	300	-	-	300
Disposals (Stolen)	(8,500)	-	-	(8,500)
At 30 September 2009	<u>18,444</u>	<u>2,221</u>	<u>36,108</u>	<u>56,773</u>
Depreciation				
At 1 October 2008	17,759	1,152	26,608	45,519
Charge for the period	1,624	107	2,375	4,106
Eliminated on disposal	(5,811)	-	-	(5,811)
At 30 September 2009	<u>13,572</u>	<u>1,259</u>	<u>28,983</u>	<u>43,814</u>
Net book value:				
At 30 September 2009	<u>4,872</u>	<u>962</u>	<u>7,125</u>	<u>12,959</u>
	=====	=====	=====	=====
At 30 September 2008	<u>8,885</u>	<u>1069</u>	<u>9,500</u>	<u>19,454</u>
	=====	=====	=====	=====

5. Debtors

	<u>2009</u>	<u>2008</u>
Trade debtors	24,239	19,777
Sundry debtors	11,827	21,512
ACT recoverable	10,531	10,531
Directors' loan	35,436	36,811
Pre payments	7,231	3,307
	<u>£ 89,264</u>	<u>£ 91,938</u>
	=====	=====

ABSTRACT ASBESTOS CONSULTANTS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2009****(CONTINUED)****6. Creditors: amounts falling due within one year**

	<u>2009</u>	<u>2008</u>
Other creditors and accruals	8,210	15,830
Corporation tax	2,726	26,203
Other taxation and social security costs	13,464	1,267
Bank overdraft	8,304	10,668
Bank & hire purchase loan	12,229	10,792
	<u>£ 44,933</u>	<u>£ 64,760</u>
	=====	=====

7. Creditors: amounts falling due after one year

	<u>2009</u>	<u>2008</u>
Bank loans	56,635	20,390
	<u>£ 56,635</u>	<u>£ 20,390</u>
	=====	=====

8. Called up share capital

	<u>2009</u>	<u>2008</u>
Authorised:		
100 ordinary shares of £1 each	£ 100	£ 100
	=====	=====
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	£ 100	£ 100
	=====	=====

9. Reconciliation of movement of shareholders' funds

	<u>2009</u>	<u>2008</u>
Opening shareholders funds	26,242	3,692
Profit for the period after taxation	7,413	95,700
Dividends	(26,000)	(73,150)
	<u>£7,655</u>	<u>£26,242</u>
	=====	=====

ABSTRACT ASBESTOS CONSULTANTS LIMITED**NOTES TO THE ACCOUNTS****FOR THE YEAR ENDED 30 SEPTEMBER 2009****(CONTINUED)****10. Dividends paid**

	<u>2009</u>	<u>2008</u>
Interim paid 31 March 2009	26,000	-
Interim paid 31 March 2008	-	73,150
	<u>£ 26,000</u>	<u>£ 73,150</u>
	=====	=====

11. Controlling parties

The directors, Mr C A Wigginton and Mrs C A H Wigginton, control the company as a result of their controlling directly the whole of the issued share capital.