

REGISTERED NUMBER. 04069102 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2009

for

HAYSTACK LIMITED

WEDNESDAY



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**HAYSTACK LIMITED (REGISTERED NUMBER 04069102)**

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for the Year Ended 30 June 2009**

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**HAYSTACK LIMITED**

**Company Information  
for the Year Ended 30 June 2009**

<b>DIRECTOR</b>	A V Thompson
<b>SECRETARY.</b>	Everett Horder Corporate Services Limited
<b>REGISTERED OFFICE.</b>	35 Paul Street London EC2A 4UQ
<b>REGISTERED NUMBER:</b>	04069102 (England and Wales)
<b>ACCOUNTANTS</b>	Everett Horder 35 Paul Street London EC2A 4UQ
<b>BANKERS.</b>	National Westminster Bank Plc 1 Penn Road Beaconsfield Buckinghamshire HP2 2PU

**HAYSTACK LIMITED (REGISTERED NUMBER: 04069102)**

**Abbreviated Balance Sheet  
30 June 2009**

	Notes	30 6 09 £	£	30 6 08 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		1,323		21,590
<b>CURRENT ASSETS</b>					
Stocks		-		4,458	
Debtors		46,397		137,434	
Cash at bank		228,509		277,431	
		<u>274,906</u>		<u>419,323</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>190,550</u>		<u>243,209</u>	
<b>NET CURRENT ASSETS</b>			<u>84,356</u>		<u>176,114</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>85,679</u>		<u>197,704</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>85,579</u>		<u>197,604</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>85,679</u>		<u>197,704</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2009


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2009 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 12 March 2010 and were signed by



A V Thompson - Director

The notes form part of these abbreviated accounts

## HAYSTACK LIMITED (REGISTERED NUMBER: 04069102)

### Notes to the Abbreviated Accounts for the Year Ended 30 June 2009

#### 1 ACCOUNTING POLICIES

##### Accounting convention

The financial statements have been prepared under the historical cost convention

##### Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

##### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

##### Tangible fixed assets

All assets are initially recorded at cost

##### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	50%
Office equipment	25%
Website	50%

##### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

##### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

##### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

#### 2 TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 July 2008	146,805
Disposals	(77,952)
	<hr/>
At 30 June 2009	68,853
	<hr/>
<b>DEPRECIATION</b>	
At 1 July 2008	125,215
Charge for year	20,267
Eliminated on disposal	(77,952)
	<hr/>
At 30 June 2009	67,530
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 June 2009	1,323
	<hr/>
At 30 June 2008	21,590
	<hr/>

**HAYSTACK LIMITED (REGISTERED NUMBER: 04069102)**

**Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 June 2009**

**3 CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid Number	Class	Nominal value £1	30 6 09 £ 100	30 6 08 £ 100
100	Ordinary Shares		<u>100</u>	<u>100</u>

**4 ULTIMATE PARENT COMPANY**

The ultimate parent company is The Haystack Group Limited, a company incorporated in England and Wales

**Chartered Accountants' Report to the Director  
on the Unaudited Financial Statements of  
HAYSTACK LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company for the year ended 30 June 2009 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to him in this report and for no other purpose. To the fullest extent permitted by law we do not accept or assume responsibility to anyone other than the company and the company's director, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Everett Horder  
35 Paul Street  
London  
EC2A 4UQ

12 March 2010

This page does not form part of the abbreviated accounts