

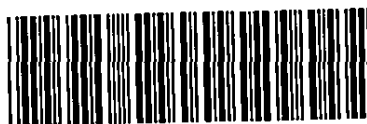
REGISTERED NUMBER: 04069102 (England and Wales)

Abbreviated Accounts for the Year Ended 30 June 2008

for

HAYSTACK LIMITED

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COMPANIES HOUSE

HAYSTACK LIMITED

Contents of the Abbreviated Accounts for the Year Ended 30 June 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

HAYSTACK LIMITED

**Company Information
for the Year Ended 30 June 2008**

DIRECTOR:	A V Thompson
SECRETARY:	Everett Horder Corporate Services Limited
REGISTERED OFFICE:	35 Paul Street London EC2A 4UQ
REGISTERED NUMBER:	04069102 (England and Wales)
ACCOUNTANTS:	Everett Horder 35 Paul Street London EC2A 4UQ
BANKERS:	National Westminster Bank Plc 1 Penn Road Beaconsfield Buckinghamshire HP2 2PU

HAYSTACK LIMITED

Abbreviated Balance Sheet 30 June 2008

	Notes	30 6.08 £	£	30 6 07 £	£
FIXED ASSETS					
Tangible assets	2		21,590		44,681
CURRENT ASSETS					
Stocks		4,458		4,458	
Debtors		137,434		109,834	
Cash at bank		277,431		254,568	
		<u>419,323</u>		<u>368,860</u>	
CREDITORS					
Amounts falling due within one year		<u>243,209</u>		<u>295,683</u>	
NET CURRENT ASSETS			<u>176,114</u>		<u>73,177</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>197,704</u>		<u>117,858</u>
PROVISIONS FOR LIABILITIES			-		3,166
NET ASSETS			<u><u>197,704</u></u>		<u><u>114,692</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>197,604</u>		<u>114,592</u>
SHAREHOLDERS' FUNDS			<u><u>197,704</u></u>		<u><u>114,692</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 1 October 2008 and were signed by



A V Thompson - Director

The notes form part of these abbreviated accounts

HAYSTACK LIMITED

Notes to the Abbreviated Accounts for the Year Ended 30 June 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration

Tangible fixed assets

All assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Computer equipment	50%
Office equipment	25%
Website	50%

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2007 and 30 June 2008	146,805
DEPRECIATION	
At 1 July 2007	102,125
Charge for year	23,090
At 30 June 2008	125,215
NET BOOK VALUE	
At 30 June 2008	21,590
At 30 June 2007	44,680

HAYSTACK LIMITED

Notes to the Abbreviated Accounts - continued for the Year Ended 30 June 2008

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	30.6.08 £	30.6.07 £
1,000	Ordinary Shares	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	30.6.08 £	30.6.07 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

The ultimate parent company is The Haystack Group Limited, a company incorporated in England and Wales

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
HAYSTACK LIMITED**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Everett Horder
35 Paul Street
London
EC2A 4UQ

1 October 2008

This page does not form part of the abbreviated accounts