

**AGRIBUILD CONSTRUCTION LIMITED.**

**Registered No. 4068850**

**FINANCIAL STATEMENTS**

**For the year ended**

**30<sup>TH</sup> SEPTEMBER, 2009**

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**AGRIBUILD CONSTRUCTION LIMITED**

**FINANCIAL STATEMENTS**

**For the year ended**

**30<sup>TH</sup> SEPTEMBER, 2009.**

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**AGRIBUILD CONSTRUCTION LIMITED**

**COMPANY INFORMATION**

As at 30<sup>th</sup> September, 2009

**DIRECTORS**

S A Tanner  
C B. Tanner

**SECRETARY**

C B Tanner

**REGISTERED OFFICE**

The Granary,  
Tellisford,  
Bath,  
Somerset,  
BA2 7RL

**COMPANY NUMBER**

4068850

**BANKERS**

Lloyds T S B PLC ,  
64, Fore Street,  
Trowbridge,  
Wiltshire,  
BA14 8EU

**ACCOUNTANTS**

Rosemore Associates,  
18, Cranmore Close,  
Trowbridge,  
Wiltshire,  
BA14 9BU

# **AGRIBUILD CONSTRUCTION LIMITED**

## **REPORT OF THE DIRECTORS**

The directors present their report and financial statements for the year ended 30<sup>th</sup> September, 2009

### **PRINCIPAL ACTIVITY**

The principal activity of the company is that of specialist agricultural and industrial construction

### **RESULTS AND DIVIDENDS**

Increased demand in the agricultural industry for construction improved the profit on ordinary activities after taxation and amounted to £56474 (Period ended 30<sup>th</sup> September, 2008 profit of £28504). The directors recommended that a dividend be paid in the year ended 30<sup>th</sup> September, 2009 equal to £200 per share for each share held as at 30<sup>th</sup> September, 2009

### **FIXED ASSETS**

The movements of fixed assets during the period are set out in note 5 to the financial statements

### **DIRECTORS AND THEIR INTERESTS**

The directors in office at the date of this report, and who served throughout the period are listed on page 1

The interests of the directors in share capital of the company at the beginning and end of the financial period were

Interest in £1 Ordinary Shares	<u>2009</u> No
S A Tanner	100
C B Tanner	100

### **TAXATION STATUS**

The directors are advised that the company is a "close company" as defined in the Income and Corporation Taxes Act 1988

### **PREPARATION OF FINANCIAL STATEMENTS**

The directors are required by the Companies Act 2006 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the period or financial year and of profit and loss of the company for that financial period or year

In preparing those financial statements, the directors are required to

- Select suitable accounting policies and then apply them consistently
- Make judgements and estimates that are reasonable and prudent. and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities

**By order of the Board.**



C B Tanner

Secretary

19<sup>th</sup> March, 2010

Date

**AGRIBUILD CONSTRUCTION LIMITED**

**PROFIT AND LOSS ACCOUNT**

For the year ended

**30<sup>TH</sup> SEPTEMBER 2009**

		<b><u>2009</u></b>	<b><u>2008</u></b>
	<b>Note</b>	<b>£</b>	<b>£</b>
<b><u>TURNOVER</u></b>	2	582375	287356
Cost of Sales		438542	193024
		<hr/>	<hr/>
<b><u>GROSS PROFIT</u></b>		143833	94332
Administrative Expenses		76668	61188
		<hr/>	<hr/>
<b><u>OPERATING PROFIT/(LOSS)</u></b>		67165	33144
Tax on profit on ordinary activities	4	10691	4640
		<hr/>	<hr/>
<b><u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u></b>		56474	28504
Dividends paid		40000	15000
		<hr/>	<hr/>
<b><u>PROFIT/LOSS transferred to reserves</u></b>		16474	13504
		=====	=====

**TOTAL RECOGNISED GAINS AND LOSSES**

There are no recognised gains or losses other than the loss for the year

**CONTINUING OPERATIONS**

The company's turnover and expenses all relate to continuing operations

**AGRIBUILD CONSTRUCTION LIMITED**

**BALANCE SHEET AS AT 30<sup>TH</sup> SEPTEMBER, 2009**

		2009	2008
	Note	£	£
<b><u>FIXED ASSETS</u></b>			
Tangible Assets	5	<u>39005</u>	<u>35641</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	7	140317	102245
Bank Account		12853	6361
		<u>153170</u>	<u>108606</u>
<b><u>CURRENT LIABILITIES</u></b>			
Creditors – amounts falling due within one year	8	<u>125098</u>	<u>86977</u>
<b><u>NET CURRENT ASSETS/(CURRENT LIABILITIES)</u></b>			
		<u>28072</u>	<u>21629</u>
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>			
		<u>67077</u>	<u>57270</u>
		=====	=====
<b><u>CAPITAL AND RESERVES</u></b>			
Called up share capital		200	200
Reserves – retained profit	10	60211	43737
H P – Financial Loan		6666	13333
		<u>67077</u>	<u>57270</u>
		=====	=====

For the year ended 30<sup>th</sup> September, 2009- the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

**Directors' Responsibilities**

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476

- i) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of the accounts
- ii) The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

The notes on pages 5 to 7 form part of these financial statements

These financial statements were approved by the board of directors on 19<sup>th</sup> March, 2010

Signed on behalf of the Board of Directors



S A Tanner,  
Director

**AGRIBUILD CONSTRUCTION LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended

**30<sup>TH</sup> SEPTEMBER, 2009**

**1. ACCOUNTING POLICIES.**

The principal accounting policies adopted in the preparation of these financial statements are set out below

**Basis of preparation**

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities

**Fixed Assets and Depreciation**

Fixed assets are stated at cost less accumulated depreciation

Depreciation is provided on fixed assets so as to write them off over their expected lives at the following rates

Plant and Machinery	25% of cost per annum
Motor Vehicles	25% of cost per annum
Office Furniture and Fittings	20% of cost per annum
Computer Equipment	33 33% of cost per annum

**Deferred Taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

**2. TURNOVER**

Turnover represents the net amount, exclusive of value added tax, in respect of goods supplied or services provided to third parties

**3. OTHER OPERATING EXPENSES**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b>£</b>	<b>£</b>
These include		
Depreciation	15698	14150
Directors' emoluments	24280	18295

**4. TAX ON PROFIT ON ORDINARY ACTIVITIES**

Corporation Tax @ 21%	5331	2263
Corporation Tax @ 21%	5360	2377
	<hr/>	<hr/>
	10691	4640
	<hr/>	<hr/>

# **AGRIBUILD CONSTRUCTION LIMITED**

## **NOTES TO FINANCIAL STATEMENTS continued**

**For the year ended**

**30<sup>TH</sup> SEPTEMBER, 2009**

### **5. FIXED ASSETS**

<b><u>Tangible Fixed Assets</u></b>	<b><u>Plant &amp; Machinery</u></b>	<b><u>Motor Vehicles</u></b>	<b><u>Office Furn. &amp; Fittings</u></b>	<b><u>Computer Equipment</u></b>	<b><u>Total</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Cost</u></b>					
As at 1 <sup>st</sup> October, 2008	10202	89931	656	2338	103127
Sales during the year		(27173)			(27173)
Additions during the year	-	28813	-	-	28813
As at 30 <sup>th</sup> September, 2009	<u>10202</u>	<u>91571</u>	<u>656</u>	<u>2338</u>	<u>104767</u>
<b><u>Accumulated Depreciation</u></b>					
As at 1 <sup>st</sup> October, 2008	10201	54729	655	1902	67487
On sales during the year		(17423)			(17423)
Charge for the year	-	15480	-	218	15698
As at 30 <sup>th</sup> September, 2009	<u>10201</u>	<u>52786</u>	<u>655</u>	<u>2120</u>	<u>65762</u>
<b><u>Net Book Value</u></b>					
As at 30 <sup>th</sup> September, 2009	<u>1</u>	<u>38785</u>	<u>1</u>	<u>218</u>	<u>39005</u>
As at 30 <sup>th</sup> September, 2008	<u>1</u>	<u>35203</u>	<u>1</u>	<u>436</u>	<u>35641</u>

### **6. CAPITAL COMMITMENTS**

<b><u>Future capital expenditure not provided in the financial statements</u></b>	<b><u>£</u></b>
Contracts placed	Nil
Authorised by the directors but contracts not yet placed	Nil

### **7. DEBTORS**

	<b><u>2009</u></b>	<b><u>2008</u></b>
	<b><u>£</u></b>	<b><u>£</u></b>
<b><u>Debtors falling due within one year</u></b>		
Trade Debtors	36461	66362
Sundry Debtors	102407	34661
Prepayments	1449	1222
	<u>140317</u>	<u>102245</u>



**AGRIBUILD CONSTRUCTION LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended**  
**30<sup>TH</sup> SEPTEMBER, 2009**

	<b><u>2009</u></b> £	<b><u>2008</u></b> £
<b>8. <u>CREDITORS</u></b>		
<u>Amounts falling due within one year:</u>		
Trade creditors	72719	37968
Accruals	2039	1226
VAT	12802	13347
Other taxation and social security	1033	3964
Directors' current account	19147	19165
Corporation Tax	10691	4640
H P – Financial Loan	6667	6667
	<hr/> 125098	<hr/> 86977
<b>9. <u>SHARE CAPITAL</u></b>		
Authorised, Ordinary shares of £1	1000	
Allotted and fully paid Ordinary shares of £1	200	
<b>10. <u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u></b>		
RESERVES.		
Balance b/fwd	43737	30233
Profit/(Loss) for the period	16474	13504
	<hr/> 60211	<hr/> 43737
SHARE CAPITAL	200	200
	<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS	60411	43937
	<hr/>	<hr/>