

AGRIBUILD CONSTRUCTION LIMITED.

Registered No. 4068850

FINANCIAL STATEMENTS

For the year ended

30TH SEPTEMBER, 2008.

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AGRIBUILD CONSTRUCTION LIMITED

FINANCIAL STATEMENTS

For the year ended

30TH SEPTEMBER, 2008.

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AGRIBUILD CONSTRUCTION LIMITED

COMPANY INFORMATION

As at 30th September, 2008.

DIRECTORS

S.A. Tanner
C.B. Tanner

SECRETARY

C.B. Tanner

REGISTERED OFFICE

The Granary,
Tellisford,
Bath,
Somerset,
BA2 7RL

COMPANY NUMBER

4068850

BANKERS

Lloyds T.S.B. PLC.,
64, Fore Street,
Trowbridge,
Wiltshire,
BA14 8EU.

ACCOUNTANTS

Rosemore Associates,
18, Cranmore Close,
Trowbridge,
Wiltshire,
BA14 9BU.

AGRIBUILD CONSTRUCTION LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the year ended 30th September, 2008.

PRINCIPAL ACTIVITY

The principal activity of the company is that of specialist agricultural and industrial construction.

RESULTS AND DIVIDENDS

The profit on ordinary activities after taxation amounted to £28504 (Period ended 30th September, 2007 profit of £41278). The directors recommended that a dividend be paid in the year ended 30th September, 2008 equal to £75 per share for each share held as at 30th September, 2008.

FIXED ASSETS

The movements of fixed assets during the period are set out in note 5 to the financial statements.

DIRECTORS AND THEIR INTERESTS

The directors in office at the date of this report, and who served throughout the period are listed on page 1.

The interests of the directors in share capital of the company at the beginning and end of the financial period were:

Interest in £1 Ordinary Shares:	<u>2008</u> No.
S.A. Tanner	100
C.B. Tanner	100

TAXATION STATUS

The directors are advised that the company is a "close company" as defined in the Income and Corporation Taxes Act 1988.

PREPARATION OF FINANCIAL STATEMENTS

The directors are required by the Companies Act 1985 to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company as at the end of the period or financial year and of profit and loss of the company for that financial period or year.

In preparing those financial statements, the directors are required to:

- Select suitable accounting policies and then apply them consistently.
- Make judgements and estimates that are reasonable and prudent: and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time, the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board.

.....
C.B. Tanner Secretary

19th May, 2009.
Date

AGRIBUILD CONSTRUCTION LIMITED

PROFIT AND LOSS ACCOUNT

For the year ended

30TH SEPTEMBER 2008

		<u>2008</u>	<u>2007</u>
	Note	£	£
<u>TURNOVER</u>	2	287356	257733
Cost of Sales		193024	168035
		<hr/>	<hr/>
<u>GROSS PROFIT</u>		94332	89698
Administrative Expenses		61188	38688
		<hr/>	<hr/>
<u>OPERATING PROFIT/(LOSS)</u>		33144	51010
Tax on profit on ordinary activities	4	4640	9732
		<hr/>	<hr/>
<u>PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION</u>		28504	41278
Dividends paid		15000	20000
		<hr/>	<hr/>
<u>PROFIT/LOSS transferred to reserves</u>		13504	21278
		=====	=====

TOTAL RECOGNISED GAINS AND LOSSES

There are no recognised gains or losses other than the loss for the year.

CONTINUING OPERATIONS

The company's turnover and expenses all relate to continuing operations.

AGRIBUILD CONSTRUCTION LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER, 2008

		2008	2007
	Note	£	£
<u>FIXED ASSETS</u>			
Tangible Assets	5	<u>35641</u>	<u>3032</u>
<u>CURRENT ASSETS</u>			
Debtors	7	102245	79925
Bank Account		6361	37983
		<u>108606</u>	<u>117908</u>
<u>CURRENT LIABILITIES</u>			
Creditors – amounts falling due within one year	8	<u>86977</u>	<u>90507</u>
<u>NET CURRENT ASSETS/(CURRENT LIABILITIES)</u>		<u>21629</u>	<u>27401</u>
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>57270</u> =====	<u>30433</u> =====
<u>CAPITAL AND RESERVES</u>			
Called up share capital		200	200
Reserves – retained profit	10	43737	30233
H.P. – Financial Loan.		13333	-
		<u>57270</u> =====	<u>30433</u> =====

For the year ended 30th September, 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

- i) The directors acknowledge their responsibilities for:
ensuring the company keeps accounting records which comply with section 221; and
- (ii) Preparing the accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with:

- a) the special provisions of Part VII of the Companies Act 1985 relating to small companies (s246(8);
and
- b) the special provision of the Financial Reporting Standard for Smaller Entities.

The notes on pages 5 to 7 form part of these financial statements.

These financial statements were approved by the board of directors on 19th May, 2009.

Signed on behalf of the Board of Directors.



S.A. Tanner,
Director.

AGRIBUILD CONSTRUCTION LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended

30TH SEPTEMBER, 2008

1. ACCOUNTING POLICIES.

The principal accounting policies adopted in the preparation of these financial statements are set out below:

Basis of preparation

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities.

Fixed Assets and Depreciation

Fixed assets are stated at cost less accumulated depreciation.

Depreciation is provided on fixed assets so as to write them off over their expected lives at the following rates:

Plant and Machinery	25% of cost per annum
Motor Vehicles	25% of cost per annum
Office Furniture and Fittings	20% of cost per annum
Computer Equipment	33.33% of cost per annum.

Deferred Taxation

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2. TURNOVER

Turnover represents the net amount, exclusive of value added tax, in respect of goods supplied or services provided to third parties.

3. OTHER OPERATING EXPENSES

	<u>2008</u>	<u>2007</u>
	£	£
These include:		
Depreciation	14150	2495
Directors' emoluments	18295	15498

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

Corporation Tax @ 20%	2263	4728
Corporation Tax @ 21%	2377	5004
	<hr/>	<hr/>
	4640	9732
	<hr/>	<hr/>

AGRIBUILD CONSTRUCTION LIMITED

NOTES TO FINANCIAL STATEMENTS continued

For the year ended

30TH SEPTEMBER, 2008

5. FIXED ASSETS

<u>Tangible Fixed Assets</u>	<u>Plant & Machinery</u>	<u>Motor Vehicles</u>	<u>Office Furn. & Fittings</u>	<u>Computer Equipment</u>	<u>Total</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost</u>					
As at 1 st October, 2007	10202	43826	656	1685	56369
Additions during the year	-	46105	-	653	46758
 As at 30 th September, 2008	<u>10202</u>	<u>89931</u>	<u>656</u>	<u>2338</u>	<u>103127</u>
 <u>Accumulated Depreciation</u>					
As at 1 st October, 2007	10018	40980	655	1684	53337
Charge for the year	183	13749	-	218	14150
 As at 30 th September, 2008	<u>10201</u>	<u>54729</u>	<u>655</u>	<u>1902</u>	<u>67487</u>
 <u>Net Book Value</u>					
As at 30 th September, 2008	<u>1</u>	<u>35203</u>	<u>1</u>	<u>436</u>	<u>35641</u>
 As at 30 th September, 2007	<u>184</u>	<u>2846</u>	<u>1</u>	<u>1</u>	<u>3032</u>

6. CAPITAL COMMITMENTS

<u>Future capital expenditure not provided in the financial statements.</u>	<u>£</u>
Contracts placed	Nil
Authorised by the directors but contracts not yet placed	Nil

7. DEBTORS

	2008	2007
	£	£
<u>Debtors falling due within one year</u>		
Trade Debtors	66362	39525
Sundry Debtors	34661	39641
Prepayments	1222	759
	<u>102245</u>	<u>79925</u>

AGRIBUILD CONSTRUCTION LIMITED
NOTES TO THE FINANCIAL STATEMENTS

For the year ended
30TH SEPTEMBER, 2008

	<u>2008</u> £	<u>2007</u> £
8. <u>CREDITORS</u>		
<u>Amounts falling due within one year:</u>		
Trade creditors	37968	50170
Accruals	1226	1019
VAT	13347	9098
Other taxation and social security	3964	3630
Directors' current account	19165	16858
Bank overdraft	-	-
Corporation Tax	4640	9732
H.P. – Financial Loan	6667	-
	<hr/> 86977	<hr/> 90507
	<hr/>	<hr/>
9. <u>SHARE CAPITAL</u>		
Authorised:		
Ordinary shares of £1	1000	
Allotted and fully paid:		
Ordinary shares of £1	200	
10. <u>RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS</u>		
RESERVES:		
Balance b/fwd.	30233	8955
Profit/(Loss) for the period	13504	21278
	<hr/> 43737	<hr/> 30233
SHARE CAPITAL	<hr/> 200	<hr/> 200
	<hr/>	<hr/>
TOTAL SHAREHOLDERS' FUNDS	<hr/> 43937	<hr/> 30433
	<hr/>	<hr/>