

Registration Number 4068236

KAUSHAL JEWELLERS LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2010

FRIDAY



A6LMJUVV

A49

10/06/2011

299

COMPANIES HOUSE

KAUSHAL JEWELLERS LIMITED

Company Information

Directors	Mr O Kaushal
Secretary	Mrs U Kaushal
Company number	4068236
Registered office	90 Orts Road Reading Berkshire RG1 3JS
Accountants	R S Patel & Co 43 Coston's Avenue Greenford Middlesex UB6 8RJ

KAUSHAL JEWELLERS LIMITED

Registration Number 4068236

Contents

	Page
Director's report	1
Accountants' report	2
Profit and loss account	3
Balance Sheet	4 - 5
Notes to the Financial Statements	6 - 8

Registration Number 4068236

**KAUSHAL JEWELLERS LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2010**

The director presents his report and the financial statements for the year ended 30 September 2010

Principal activity

The principal activity was of a retailers of jewellery

Director and his interests

The director who served during the year and his interest in the company is stated below

	Class of share	30/09/2010
Mr O Kaushal	Ordinary shares	100

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

This report was approved by the Board on 8/6/11 and signed on its behalf by


Mr O Kaushal
Director

Registration Number 4068236

KAUSHAL JEWELLERS LIMITED

Accountants' report on the unaudited financial statements to the director of
Kaushal Jewellers Limited

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2010 set out on pages 3 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us



R S Patel & Co
Chartered Accountants
43 Coston's Avenue
Greenford
Middlesex
UB6 8RJ

Date 8/6/11

KAUSHAL JEWELLERS LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 30 SEPTEMBER 2010

Continuing operations			
		2010	2009
	Notes	£	£
Turnover	2	741,548	695,326
Cost of sales		638,532	598,970
Gross profit		103,016	96,356
Administrative expenses		-85,326	-89,687
Operating (loss)/profit	3	17,690	6,669
Other interest receivable and similar income		0	0
(Loss)/profit on ordinary activities before taxation		17,690	6,669
Tax on (loss)/profit on ordinary activities	4	-1,933	0
Prior year Adjustment		0	0
(Loss)/profit for the year	9	15,757	6,669
Dividends Paid		0	0
		15,757	6,669
Retained profit/(loss) brought forward		77,391	70,722
Retained profit carried forward		93,148	77,391

There are no recognised gains or losses other than the profit or loss for the above two financial years

The notes on pages 6 to 8 form an integral part of these financial statements

KAUSHAL JEWELLERS LIMITED
BALANCE SHEET
AS AT 30 SEPTEMBER 2010

	Notes	£	£	2010 £	£	2009
Fixed assets		5		1543		1928
Current assets						
Stocks			221384		155739	
Debtors	6		53673		106147	
Cash at bank and in hand			<u>72041</u>		<u>80792</u>	
			<u>347098</u>		<u>342678</u>	
Creditors amounts falling due within one year	7		-253460		267115	
Corporation Tax	4		<u>-1933</u>		<u>0</u>	
			<u>-255393</u>		<u>267115</u>	
Net current assets				91705		75563
Total assets less current liabilities				93248		77491
Net assets				<u>93248</u>		<u>77491</u>
Capital and reserves						
Called up share capital	8			100		100
Profit and loss account				<u>93148</u>		<u>77391</u>
Shareholders' funds				<u>93248</u>		<u>77491</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 6 to 8 form an integral part of these financial statements

Registration Number 4068236

KAUSHAL JEWELLERS LIMITED
BALANCE SHEET (continued)

Director's statements required by Sections 475(2) and (3)

for the year ended 30 September 2010

In approving these financial statements as director of the company I hereby confirm

(a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,

(b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 30 September 2010 , and

(c) that I acknowledge my responsibilities for

(1) ensuring that the company keeps accounting records which comply with Section 386 , and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities relating to small companies

The financial statements were approved by the Board on

8/6/11

and signed on its behalf by


Mr O Kaushal
Director

The notes on pages 6 to 8 form an integral part of these financial statements

KAUSHAL JEWELLERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board

The company has taken advantage of the exemption in FRSI from the requirement to produce a cashflow statement because it is a small company

1.2 Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year

1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows,

Fixtures and Fittings	20%
-----------------------	-----

1.4 Leasing

Rental payable under operating leases are charged against income on a straight line basis over the lease term

1.5 Stock

Stock is valued at lower at cost and net realisable value

2 Turnover

The total turnover of the company for any year has been derived from its principal activity wholly undertaken in the UK

3 Operating Loss/profit

	2010	2009
	£	£
Operating loss/profit is stated after charging		
Depreciation	385	482
Lease Payments	0	0
Auditors Remuneration	1650	1650

KAUSHAL JEWELLERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

continued

4 Tax on (loss)/profit on ordinary activities

Analysis of charge in period	2010	2009
	£	£
Current tax		
UK corporation tax	<u>1933</u>	<u>0</u>

5 Tangible fixed assets

	Fixtures & Fittings
Cost	
At 1 October 2009	6554
Additions	<u>0</u>
At 30 September 2010	<u>6554</u>
Depreciation	
At 1 October 2009	4626
Charge for the year	<u>385</u>
At 30 September 2010	<u>5011</u>
Net book values	<u>1543</u>

6 Debtors

	2010	2009
	£	£
Trade debtors	<u>53673</u>	<u>106147</u>

KAUSHAL JEWELLERS LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2010

continued

7 Creditors' amounts falling due within one year	2010 £	2009 £
Sundry Creditors	253460	267115
Sundry Loans	0	0
	<u>253460</u>	<u>267115</u>
 8. Share capital	 2010 £	 2009 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
 Equity Shares		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>