

Unaudited Financial Statements
for the Period 1 November 2019 to 30 April 2020
for
J.G. COPIERS LTD

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for the Period 1 November 2019 to 30 April 2020**

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J.G. COPIERS LTD

**Company Information
for the Period 1 November 2019 to 30 April 2020**

DIRECTORS:

G D Moore
J Pennington

REGISTERED OFFICE:

74-80 Vauxhall Road
Liverpool
Merseyside
L3 6DL

REGISTERED NUMBER:

04067923 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Balance Sheet
30 April 2020**

	Notes	30.4.20 £	£	31.10.19 £	£
FIXED ASSETS					
Tangible assets	4		46,759		51,784
CURRENT ASSETS					
Stocks		12,081		15,598	
Debtors	5	70,595		105,770	
Cash at bank		<u>233,658</u>		<u>214,940</u>	
		316,334		336,308	
CREDITORS					
Amounts falling due within one year	6	<u>91,656</u>		<u>68,104</u>	
NET CURRENT ASSETS			<u>224,678</u>		<u>268,204</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			271,437		319,988
PROVISIONS FOR LIABILITIES			<u>8,884</u>		<u>9,649</u>
NET ASSETS			<u>262,553</u>		<u>310,339</u>
CAPITAL AND RESERVES					
Called up share capital	7		200		200
Retained earnings	8		<u>262,353</u>		<u>310,139</u>
SHAREHOLDERS' FUNDS			<u>262,553</u>		<u>310,339</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 28 October 2020 and were signed on its behalf by:

J Pennington - Director

**Notes to the Financial Statements
for the Period 1 November 2019 to 30 April 2020**

1. STATUTORY INFORMATION

J.G. COPIERS LTD is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 6 (2019 - 6) .

Notes to the Financial Statements - continued
for the Period 1 November 2019 to 30 April 2020

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 November 2019	114,101	71,775	-	185,876
Additions	7,025	-	1,829	8,854
Disposals	(17,015)	-	-	(17,015)
At 30 April 2020	<u>104,111</u>	<u>71,775</u>	<u>1,829</u>	<u>177,715</u>
DEPRECIATION				
At 1 November 2019	72,616	61,476	-	134,092
Charge for period	7,522	2,550	305	10,377
Eliminated on disposal	(13,513)	-	-	(13,513)
At 30 April 2020	<u>66,625</u>	<u>64,026</u>	<u>305</u>	<u>130,956</u>
NET BOOK VALUE				
At 30 April 2020	<u>37,486</u>	<u>7,749</u>	<u>1,524</u>	<u>46,759</u>
At 31 October 2019	<u>41,485</u>	<u>10,299</u>	<u>-</u>	<u>51,784</u>

5. DEBTORS

	30.4.20 £	31.10.19 £
Amounts falling due within one year:		
Trade debtors	48,254	80,874
Other debtors	<u>2,341</u>	<u>4,896</u>
	<u>50,595</u>	<u>85,770</u>
Amounts falling due after more than one year:		
Amounts owed by associates	<u>20,000</u>	<u>20,000</u>
Aggregate amounts	<u>70,595</u>	<u>105,770</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.4.20 £	31.10.19 £
Trade creditors	9,969	19,228
Taxation and social security	40,827	44,874
Other creditors	<u>40,860</u>	<u>4,002</u>
	<u>91,656</u>	<u>68,104</u>

**Notes to the Financial Statements - continued
for the Period 1 November 2019 to 30 April 2020**

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.4.20	31.10.19
Number:	Class:		£	£
100	Ordinary Shares	£1	100	100
100	B Ordinary Shares	£1	100	100
			<u>200</u>	<u>200</u>

8. RESERVES

	Retained earnings £
At 1 November 2019	310,139
Profit for the period	46,814
Dividends	(94,600)
At 30 April 2020	<u>262,353</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors at the balance sheet date is an amount of £36,450 owing to Director Mr G.Moore.

10. RELATED PARTY DISCLOSURES

During the period, total dividends of £85,000 (2019 - £85,000) were paid to the directors .

The company occupies part of the premises owned by DOFAS Ltd (a company controlled by Director J Pennington). During the period under review the company paid rent to DOFAS Ltd equating to £2,100 (2019: £4,250). The transaction is considered to be under normal market conditions.

As at 30th April 2020 the company is owed £20,000 in respect of an interest free loan to Bespoke Office Furniture Ltd. The company is an associated company.

11. ULTIMATE CONTROLLING PARTY

The controlling party is J Pennington.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J.G. COPIERS LTD**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.G. COPIERS LTD for the period ended 30 April 2020 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J.G. COPIERS LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.G. COPIERS LTD and state those matters that we have agreed to state to the Board of Directors of J.G. COPIERS LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.G. COPIERS LTD and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.G. COPIERS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.G. COPIERS LTD. You consider that J.G. COPIERS LTD is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of J.G. COPIERS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.