

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

J.G. COPIERS LTD

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2014**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

J.G. COPIERS LTD

**Company Information
for the Year Ended 31 October 2014**

DIRECTORS:

J Pennington
G D Moore

REGISTERED OFFICE:

74-80 Vauxhall Road
Liverpool
Merseyside
L3 6DL

REGISTERED NUMBER:

04067923 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Abbreviated Balance Sheet
31 October 2014**

	Notes	31.10.14 £	£	31.10.13 £	£
FIXED ASSETS					
Tangible assets	2		68,069		61,425
CURRENT ASSETS					
Stocks		8,367		7,436	
Debtors		72,592		54,073	
Cash at bank		<u>117,291</u>		<u>67,602</u>	
		198,250		129,111	
CREDITORS					
Amounts falling due within one year	3	<u>66,809</u>		<u>29,167</u>	
NET CURRENT ASSETS			<u>131,441</u>		<u>99,944</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			199,510		161,369
CREDITORS					
Amounts falling due after more than one year	3		(5,361)		(8,159)
PROVISIONS FOR LIABILITIES			<u>(13,591)</u>		<u>(11,977)</u>
NET ASSETS			<u>180,558</u>		<u>141,233</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>180,458</u>		<u>141,133</u>
SHAREHOLDERS' FUNDS			<u>180,558</u>		<u>141,233</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 November 2014 and were signed on its behalf by:

J Pennington - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of good, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2014**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2013	106,439
Additions	37,217
Disposals	<u>(13,618)</u>
At 31 October 2014	<u>130,038</u>
DEPRECIATION	
At 1 November 2013	45,014
Charge for year	24,489
Eliminated on disposal	<u>(7,534)</u>
At 31 October 2014	<u>61,969</u>
NET BOOK VALUE	
At 31 October 2014	<u>68,069</u>
At 31 October 2013	<u>61,425</u>

3. CREDITORS

Creditors include an amount of £ 8,158 (31.10.13 - £ 11,972) for which security has been given.

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other creditors at the year end is an amount of £254 owing to Director G D Moore in respect of an interest free loan advance to the company.

The company occupies part of the premises owned by DOFAS Ltd (a company controlled by Director J Pennington). During the year under review the company paid rent to DOFAS Ltd equating to £4,150 (2013: £4,050). The transaction is considered to be on an arms length basis.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.