

Unaudited Financial Statements for the Year Ended 31 October 2016

for

J.G. COPIERS LTD

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for the Year Ended 31 October 2016**

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J.G. COPIERS LTD

**Company Information
for the Year Ended 31 October 2016**

DIRECTORS:

J Pennington
G D Moore

REGISTERED OFFICE:

74-80 Vauxhall Road
Liverpool
Merseyside
L3 6DL

REGISTERED NUMBER:

04067923 (England and Wales)

ACCOUNTANTS:

LBW Chartered Accountants
Enterprise House
The Courtyard
Old Courthouse Road
Bromborough
Merseyside
CH62 4UE

**Balance Sheet
31 October 2016**

	Notes	31.10.16 £	£	31.10.15 £	£
FIXED ASSETS					
Tangible assets	4		97,722		92,289
CURRENT ASSETS					
Stocks		13,211		10,007	
Debtors	5	60,075		71,173	
Cash at bank		191,806		166,049	
		<u>265,092</u>		<u>247,229</u>	
CREDITORS					
Amounts falling due within one year	6	<u>61,137</u>		<u>82,425</u>	
NET CURRENT ASSETS			<u>203,955</u>		<u>164,804</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			301,677		257,093
CREDITORS					
Amounts falling due after more than one year	7		(1,341)		(9,387)
PROVISIONS FOR LIABILITIES			<u>(19,544)</u>		<u>(18,458)</u>
NET ASSETS			<u>280,792</u>		<u>229,248</u>
CAPITAL AND RESERVES					
Called up share capital	9		100		100
Retained earnings	10		<u>280,692</u>		<u>229,148</u>
SHAREHOLDERS' FUNDS			<u>280,792</u>		<u>229,248</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 October 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 November 2016 and were signed on its behalf by:

J Pennington - Director

**Notes to the Financial Statements
for the Year Ended 31 October 2016**

1. STATUTORY INFORMATION

J.G. COPIERS LTD is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of good, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Equipment	- 20% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 .

Notes to the Financial Statements - continued
for the Year Ended 31 October 2016

4. TANGIBLE FIXED ASSETS

	Equipment £	Motor vehicles £	Totals £
COST			
At 1 November 2015	106,800	54,990	161,790
Additions	34,125	12,500	46,625
Disposals	(23,489)	(8,710)	(32,199)
At 31 October 2016	<u>117,436</u>	<u>58,780</u>	<u>176,216</u>
DEPRECIATION			
At 1 November 2015	49,136	20,365	69,501
Charge for year	23,174	11,756	34,930
Eliminated on disposal	(17,228)	(8,709)	(25,937)
At 31 October 2016	<u>55,082</u>	<u>23,412</u>	<u>78,494</u>
NET BOOK VALUE			
At 31 October 2016	<u>62,354</u>	<u>35,368</u>	<u>97,722</u>
At 31 October 2015	<u>57,664</u>	<u>34,625</u>	<u>92,289</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2015 and 31 October 2016	<u>34,280</u>
DEPRECIATION	
At 1 November 2015	6,856
Charge for year	<u>6,856</u>
At 31 October 2016	<u>13,712</u>
NET BOOK VALUE	
At 31 October 2016	<u>20,568</u>
At 31 October 2015	<u>27,424</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16 £	31.10.15 £
Trade debtors	57,899	69,004
Other debtors	<u>2,176</u>	<u>2,169</u>
	<u>60,075</u>	<u>71,173</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.16	31.10.15
	£	£
Hire purchase contracts	8,046	8,046
Trade creditors	8,611	31,503
Taxation and social security	42,030	35,887
Other creditors	2,450	6,989
	<u>61,137</u>	<u>82,425</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.16	31.10.15
	£	£
Hire purchase contracts	<u>1,341</u>	<u>9,387</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.16	31.10.15
	£	£
Hire purchase contracts	<u>9,387</u>	<u>17,433</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.16	31.10.15
			£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1 November 2015	229,148
Profit for the year	121,544
Dividends	<u>(70,000)</u>
At 31 October 2016	<u>280,692</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company occupies part of the premises owned by DOFAS Ltd (a company controlled by Director J Pennington). During the year under review the company paid rent to DOFAS Ltd equating to £4,200 (2015: £4,800). The transaction is considered to be on an arms length basis.

12. RELATED PARTY DISCLOSURES

During the year, total dividends of £70,000 were paid to the directors .

**Notes to the Financial Statements - continued
for the Year Ended 31 October 2016**

13. ULTIMATE CONTROLLING PARTY

The controlling party is J Pennington.

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
J.G. COPIERS LTD**

The following reproduces the text of the report prepared for the directors and members in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J.G. COPIERS LTD for the year ended 31 October 2016 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of J.G. COPIERS LTD, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J.G. COPIERS LTD and state those matters that we have agreed to state to the Board of Directors of J.G. COPIERS LTD, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J.G. COPIERS LTD Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that J.G. COPIERS LTD has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J.G. COPIERS LTD. You consider that J.G. COPIERS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J.G. COPIERS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

LBW Chartered Accountants
Enterprise House
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Bromborough
Merseyside
CH62 4UE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.